



CTECU – Serving Employees of Chevron Corporation

Member Connection



E-Mail: mail@ctecu.org

Website: www.ctecu.org

3rd Quarter 2018

CTECU Staff and Board Members

—Board of Directors—

Chairman

Michael Beard

Vice-Chairman

Mike Jung

Secretary

Wanda Stephanow

Treasurer

Gary Cohen

Bill Alvarez • John Hanten
Melissa Hinch • Jackie Kapalski
Jim Thacker

—Audit Committee—

Chairperson

Joan Kelly

Jaime Dubray

Janice Rogers

Sharon Savage

Pat Whitnel

—Office Staff—

President/CEO

Jackie Kapalski

EVP-CFO

Anita Woolley

EVP-COO

Sara Cantu

Staff Members

Delia Martinez • Cassandra Gibbs

Holiday Closings



September 3, 2018

Other Services Available

Please check with us first!

- Notary (free of charge)
- Postage Stamps
- Money Orders
- Cashier's Checks
- CTECU MasterCard payments accepted
- Share Draft (checking)
- QwikCash ATM cards
- VISA check cards
- Pulse Select ATM Network CO-OP ATM Network
- Credit Union Service Centers

Get That New Car Smile



Buy Smart Save Big Go Credit Union

Audio Response - 24 hours a day (866)301-1055

From your chairman

Summer is heating up! Let us assist you with your home improvement needs with a CTECU Home Equity loan, rates as low as **2.99% APR*** with maximum 5 years repay and low closing costs. Or, are you looking for a new vehicle(s) that you want to use those home equity loan funds for?

Vehicle prices are low pending the new models arriving this fall. Our vehicle loan rates are as low as **2.59% APR*** for qualified borrowers. Contact one of our great Member Service Representatives to help you get the process started.

Through our partnership with ALA Financial Group, LLC, CTECU's members have the opportunity to receive complimentary financial planning services. To schedule your complimentary financial planning session email mail@ctecu.org or call us for more information!

CTECU remains very strong with a **15.58%** Net Worth to Asset ratio as of May 31, 2018. We are here to be your *first choice for member services locally, globally, for life!* So, spread the word! Your co-workers and family members are eligible to enjoy the same wonderful benefits as you do!

Sincerely,
Michael Beard, Chairman



NMLS#867455

APR denotes Annual Percentage Rate



Financial concepts to teach your graduate!

- 1. Budgeting** – Graduates must know how to create a budget. They should understand the concept that expenses should not exceed income – otherwise, they will accumulate debt and costly interest.
- 2. Credit Cards** – 18 is the minimum age requirement for credit card applications. Teens need to know about credit cards – how they work and how quickly debt can accumulate.
- 3. Bank Accounts** – Teens should know how a bank account works and the fees associated. And while check writing may someday be obsolete, don't forget to show them how to write a check and balance a check book.
- 4. Savings** – Teens must understand the importance of savings. Not only saving for a car or a trip but also financial emergencies (repairs, healthcare, etc.). Even if you are paying all your child's bills, they need to know how much things cost. And, if you have their ear and they are still listening, start a conversation about retirement. It's never too early! A good starting point for this discussion is an explanation of the time value of money. Then, explain that retirement is the largest purchase a person will ever make, and the sooner you start putting money into retirement savings vehicles, the closer you are to a secure future.
- 5. Credit Scores** – Teens need to know the consequences they may face if they don't keep their finances in good shape. Discuss the impact missed payments and large amounts of debt can have on a credit score.

Information

P.O. Box 42021
Houston, Texas 77242
Phone: (713)432-0038
Fax: (713)432-0737

TOLL FREE: 1-888-658-2328

AUDIO RESPONSE: 1-866-301-1055

CTECU— Main Office

3100 Wilcrest, Suite 141
Houston, Texas 77042
Phone: (713)532-7570
Fax: (713)532-7578

—Office Hours—

M-F 8:00 a.m. until 4:00 p.m.

www.ctecu.org

E-mail: mail@ctecu.org

Member Service Centers, Visit

www.co-opcreditunions.org
or call 1-800-919-2872

for a shared branching facility near
where you live, work, or play!

Going on Vacation? Let us know before you go!

We participate in a Fraud Protection System that monitors your Visa Debit Card transactions. Contact us if you are traveling to help ensure both your service and your vacation is uninterrupted.

Member Notice

Upon request, a member is entitled to review or receive a copy of the most recent version of the following credit union documents:

- Balance Sheet and Income Statement
- Summary of the most recent annual audit
- Board of Directors' Membership Access Policy
- IRS Form 990
- Annual Report

Members' Access to Credit Union Documents
(\$RULE 91.315)

Information

Please Note

Your utilization of any outside program or product is neither sponsored by nor endorsed by your Credit Union, and your participation in or purchase of any program/product is voluntary.



Auto Loans
As low as
2.59% APR*

*APR denotes Annual Percentage Rate



American Share Insurance

Your deposits are insured
up to \$250,000
per account.

This institution is not federally insured and if the institution fails, Federal Government does not guarantee that depositors will get their money. Member's account are not insured or guaranteed by any government or government-sponsored agency.



Take the vacation you deserve with a
Vacation Loan*!

6.75% APR**

Contact the loan department at (713)432-0038 to obtain more information.

*CERTAIN RESTRICTIONS APPLY: For qualified applicants. Not to be used for refinancing loans currently existing at CTECU. **APR denotes Annual Percentage Rate.



COMPLAINT NOTICE

If you have a problem with the services provided by CTECU,

please contact us at:

CTECU

P. O. Box 42021

Houston, TX 77242

713/432-0038 — Fax 713/432-0737

Email: mail@ctecu.org

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting:

Texas Credit Union Department

914 East Anderson Lane

Austin, Texas 78752-1699

(512) 837-9236

Website: www.cud.texas.gov



Annual Sales Tax Holiday is August 10 - 12, 2018

This year's annual sales tax holiday begins Friday, Aug. 10 and ends at midnight on Sunday, Aug. 12. During this three-day period, Texas shoppers get a break from state and local sales taxes on purchases of school supplies, clothing and most backpacks priced under \$100.



The CTECU Smart Option Student Loan by Sallie Mae®

Now you can pay for college the smart way with three great repayment options and competitive interest rates!

The loan is an ideal solution to help you pay for college expenses not covered by scholarships and federal loans.

To learn more or apply visit our website:

www.ctecu.org.



**\$100 CASH REWARD
WITH EACH NEW LINE***

Another BENEFIT of membership!

Visit LoveMyCreditUnion.org/Sprint to calculate your cash rewards.

*Restrictions apply.



UPDATE YOUR MEMBERSHIP INFORMATION

As we all know, life is busy and ever changing thus leaving some of the smaller things that may need maintenance a little neglected. That being said... **When was the last time you updated your account information with CTECU?** Information like: phone numbers, joint owners and beneficiaries are important and should be reviewed annually. Take a moment to contact us at 713-432-0038 to verify that we have your correct information on file.