



66th
Annual Meeting



2017
Annual Report
Friday, February 16, 2018
Houston, Texas

66th Annual Meeting

February 16, 2018

*5:30 p.m.
Social Hour*

*6:30 p.m.
Dinner*

*7:15 p.m.
Business Meeting*

Marriott Houston Westchase Hotel
Rose Garden Room
2900 Briarpark Drive at Westheimer
Houston, TX 77042

Agenda

- I. Call Meeting to order and ascertain a quorum present
- II. Minutes of 2017 Annual Meeting
- III. Reports
 - a) Chairman's Report
 - b) Treasurer's Report
 - c) Credit Committee Report
 - d) Audit Committee Report
 - e) Membership Report
 - f) President/CEO's Report
- IV. Old Business
- V. New Business
- VI. Election of New Directors
 - a) Nominating Committee Report
 - b) Nominations from the floor
- VII. Moment of Silence to remember deceased members
- VIII. Door Prizes
- IX. Adjournment

Minutes of 2017 Annual Meeting

The 65th Annual Dinner Meeting of the CTECU-serving employees of Chevron Corporation was held on Friday, February 17, 2017; at the Houston Marriott Westchase Hotel, Houston, Texas.

A cocktail hour at 5:30 p.m. and dinner at 6:30 p.m. preceded the Business Meeting which was **called to order** by Chairman, Michael Beard at 7:22 p.m.

Chairman Beard **declared a quorum of members present** since more than 25 members were in attendance. There were 54 members and 6 guests among the 60 attendees.

Chairman Beard **introduced those Directors in attendance:**

Mike Jung, Vice-Chairman; **Gary Cohen**, Treasurer; **Glenn Ewan**; **John Hanten**; **Jackie Kapalski**; and **himself** as Chairman. Absent were: Bill Alvarez, Johnny Van Etta, and David Whiteside.

Chairman Beard **introduced Audit Committee members present:** Charlie Hancock (chair), Joan Kelly, and Pat Whitnel members of Audit Committee. Other committee members not present are Sharon Savage, and Mario Boffa.

Chairman Beard **introduced Credit Committee members present:** Wanda Reves, Chairwoman of Credit Committee. Other committee members not present are Mark Burnside and Keith Holfus.

Chairman Beard **called for a reading of the 2016 Annual Meeting Minutes** by Glenn Ewan, Acting Secretary. John Prestwood moved and Gerald Rush seconded the motion to dispense with the reading of the minutes from last year's annual meeting. All attendees received a written copy of last year's annual meeting minutes with their annual report booklet. Motion passed by unanimous vote with one descending vote (PW).

Chairman Beard gave his **Chairman's report for 2016**, written report found in annual report booklet. Chairman Beard asked the audience for any recommendations for additional services or products that they might want to see at CTECU.

Member John Wolfe asked the Chairman about the financial statement and how the board was rebalancing the financial statement with Loan Participations? Chairman Beard directed Mr. Wolfe's question to President/CEO Kapalski who explained that the two (2) pools of Loan Participations purchased in 2016 had 1.5 years of average life for the first pool and 1.58 years of average life for the second pool. The maturing CD investments were used to fund the Loan Participations.

Chairman Beard called on **Gary Cohen** to give the **Treasurer's report** in Treasurer's absence, details of which are found in the annual report booklet.

Chairman Beard called on **Wanda Reves** to give the **Credit Committee report**. Complete report found in the annual meeting booklet.

Chairman Beard called on **Charlie Hancock** to give the **Audit Committee Report for 2016**, details of which are found in the annual report booklet.

Chairman Beard reported that the **Membership Report** could be found in annual report booklet.

Chairman Beard called on **President/CEO Kapalski** to **introduce her staff** and **give her President/CEO's report**. Details of reports are found in annual report booklet.

President/CEO Kapalski introduced the Office Staff: Anita Woolley, EVP-CFO; Orelia Clay, EVP-COO; Sara Cantu, Operations Manager; Delia Martinez, Wilcrest Branch Manager; and herself as President/CEO. President Kapalski also introduced Joseph Tyler Foxworth of ALA Financial Group.

Chairman Beard called for **Old Business** from the floor. There was no Old Business from the previous year.

Chairman Beard then called for **New Business other than Elections**. There was none.

Chairman Beard then called for **New Business involving Election of New Directors** to fill a total of three positions on the Board with three expiring 3-year terms.

Chairman Beard called upon **John Prestwood** to give the Nominating Committee report. **Mike Beard, and Gary Cohen, and Johnny Van Etta** [Van Etta completed the third year of Kane Prestwood's 3-year term] have expiring 3-year terms this year and all three have agreed to rerun for their positions.

The Nominating Committee recommends the following candidates for the three 3-year terms expiring February 2017: Mike Beard, Gary Cohen, and Johnny Van Etta.

Nominations from the floor were requested *three* times.

Chuck Edwards made the motion and Robert Nelson seconded the motion to close the nominations and the nominees be elected by acclamation. Motion carried unanimously.

There are some vacancies on the committees that will be appointed at the organizational meeting.

Chairman Beard called for a **moment of silence** to remember deceased members.

Chairman Beard asked the membership for comments/concerns about our Services and Products.

Business being finished, Chairman Beard requested President Kapalski to assist with the **Door Prize drawings**.

Mike Jung moved, and Larry Bertrand seconded the motion to adjourn the meeting. Motion carried. The meeting adjourned at 7:53 p.m.

Michael Beard

Chairman

Mike Jung

Acting Secretary

Reports

Chairman's Message

Welcome to the 66th annual meeting of CTECU. It's heartening to see the evidence of our very engaged membership right in front of me. Thank you for joining us this evening. I applaud you for being truly connected member-owners.

We are the stakeholders in this credit union. And by "we," I mean *all* of us, though in slightly different ways. We are all invested in the health and wellbeing of this great financial institution.

I want to recognize our board for their leadership, dedication, and passion for credit unions. Those are integral qualities for long-term sustainability and prosperity, and I'm greatly humbled by the trust you've placed in us. As a united body of leadership, we are responsible for ensuring that we have a competent, qualified, and trustworthy management team, and I can say unequivocally that we do.

As a financial cooperative, we understand that we can most effectively serve you and strengthen that movement by engaging in the vast network of organizations and service groups available. For instance, our participation in our local chapter of credit unions allows us to benefit from the training, tools, and resources available through our trade association, the Cornerstone Credit Union League, whose purpose is to support our endeavors and, by extension, you.

As you can see in the Annual Report, CTECU performed well in fiscal year 2016-2017. Though the credit union needs to make a profit to keep the doors open, our sole interests are in our *stakeholders'* interests, and whenever we can, in keeping with our credit union mission, we will distribute profits back to you.

Some of the highlights of that report include:

- As our CEO will note *in her address*, membership at CTECU now stands at 1744, representing a decrease of .04 percent over the prior fiscal year.
- I'm very pleased to announce that again this year CTECU is a well-capitalized financial institution, with a strong net worth ratio of 15.07 percent. To put that in perspective, a net worth position above 7 percent is considered well capitalized by our regulators.
- In total, our 1744 members have added more than \$11.1 million to their savings accounts. When we see people putting money away for the future, we hope our efforts to enhance the financial literacy of our members have contributed to this increase.
- You, the members and owners of this institution, have borrowed more than \$4.4 million, which added more than 107 new loans in the 2016-2017 fiscal year and reflects the continued optimism in our economy and trust in your credit union.
- As loan demand has increased 18.9 percent from 2016 to 2017, delinquencies remain low at 0.27 percent. This is a reflection of two things: the competitive rates we're able to offer and your strong commitment to honoring your financial obligations.
- It's a testament to our strength as a financial institution that so many of you are turning to your credit union for your mortgage needs. In fiscal year 2016-2017, CTECU wrote 6 Home Equity loans worth more than \$289 thousand.
- Favorable interest rates and a strengthening economy motivated many of you to buy new vehicles. In fiscal year 2016-2017, CTECU wrote 73 vehicle loans worth more than \$2.55 million.

CTECU combined offices into one office at 3100 Wilcrest due to the closing of the Chevron Bellaire building. CTECU weathered Hurricane Harvey and was able to offer Natural Disaster Skip-a-Pays to assist those members that were affected by the hurricane.

CTECU was able to eliminate one position because of the consolidation of the offices. We welcomed Sara Cantu as the new EVP-COO, replacing Orelia Clay. CTECU did not backfill Sara's old position. We have every confidence in Sara's abilities to lead us into the future. We thank Orelia for serving CTECU for 12 years and wish her well in her new endeavors.

In closing, I'd like to express my deepest confidence in the leadership of CTECU, Mrs. Jackie Kapalski [who is celebrating 25 years of service with CTECU] and her Executive Management team; the wisdom and guidance of our esteemed board of directors; the commitment of our dedicated staff; and the support and loyalty of our member-owners. We look optimistically into the future because CTECU is well positioned to face any challenge and seize any opportunity that presents itself in 2018.

Thank you, ladies and gentlemen. I want to again express my gratitude for your trust and your continued membership, and I wish you and your families the very best in 2018.

Michael Beard
Chairman

Treasurer's Report

During 2017, your credit union received \$316,016 in interest on loans, \$444,934 in investment income, \$10,804 in Non-Interest Income which represented Fee Income and \$10,739 in Other Income and \$10,069 in Other Non-Operating Income. This total income of \$792,562 represents a decrease of 5.49 percent over the previous year.

Of this income, \$748,763 (approximately 95.7 percent) was used to cover operating expenses. Also, \$48,753 (approximately 6.2 percent) was used for members' share dividends and deposit account interest. The remaining net loss of \$4,955 (approximately 0.6 percent) was transferred from undivided earnings. CTECU is very sound and strong with a 15.07 percent net worth-to-asset ratio.

CTECU's assets were \$33.7 million at year-end 2017. Dividends were maintained at 0.10 percent stated rate equating to 0.10 Annual Percentage Yield on Regular Shares during the year. IRA Share dividends were maintained at 0.15 percent stated rate equating to 0.15 Annual Percentage Yield during the year. To compensate for lower Share and IRA Share dividends, CTECU offers shorter-term certificates of deposit beginning with 3-month certificates of deposit along with Money Market Accounts.

CTECU is in strong financial condition. Your continued support will ensure CTECU's continued success.

Gary Cohen
Treasurer

Credit Committee Report

During 2017, there were 107 regular loans made for a total of \$4,410,006. Loans outstanding **decreased** by 6.52 percent from \$8,626,001 on December 31, 2016 to \$8,063,678 on December 31, 2017. This decrease was mainly due to more consolidation and retirement packages taken in the oil and gas industry. CTECU loaned \$289,000 for 6 Home Equity in-house loans during 2017 via our alliance with Morton Baird, Attorney-at-Law for Home Equity loan underwriting.

CTECU has partnered with several vendors such as Credit Union Members Mortgage, Morton Baird Law Firm, and Vantiv/Dallas Capital Bank for MasterCard and MasterCard Gold, Auto Exam, Dealer Select, etc. We look forward to assisting you with all your loan needs, whether it is a personal loan, MasterCard, vehicle loan, vehicle warranty, vehicle GAP insurance, home loan, Home Equity loan or vacation home loan.

Audit Committee Report

The Audit Committee consisting of six members appointed by the Board of Directors is charged with conducting an annual audit of CTECU's records and submitting a summary to the Board of Directors at the annual meeting. The 2017 Audit Committee members were Charlie Hancock, Committee Chairman; Mario Boffa; Jamie DuBray; Joan Kelly; Sharon Savage; and Pat Whitnel.

The Audit Committee verified that all cash accounts were reconciled with the bank statements and all loans were reviewed for proper execution and for supporting documentation. The Audit Committee reviewed 133 loans and found 2 exceptions during their quarterly loan audits. The exceptions were corrected by the next quarterly audit. We have determined that the Credit Union is in compliance with the appropriate regulations and accounting practices.

In 2017, the Audit Committee was assisted by outside auditor, Lois Rothrock, CPA & Consultant/Owner of CU-Consulting. She verified the existence of all assets and liabilities of the Credit Union. We have determined that the credit union is in compliance with the appropriate regulations and accounting practices.

Joan Kelly, Acting Chairperson for Charlie Hancock, Audit Committee Chairman (resigned April 2017)



A required annual review of the credit union's books and records was conducted during January 2018. It involves testing and reviewing of transactions as recorded in CTECU's records for 2017. In addition, various forms of verifications of account balances and transactions were performed. The review was finalized, and a report submitted to the Audit/Supervisory Committee Chairman and Board of Directors.

There were no material findings in the credit union's financial records. CTECU appears to conduct business based on sound business practices and to be in compliance with the regulatory requirements of the Texas Credit Union Department.

The annual review was conducted by Lois Rothrock, CPA with CU-Consulting. CU-Consulting has performed the following additional services for CTECU during 2017:

- Four cash audit counts at various times in 2017 on a surprise basis
- A verification of member accounts was performed as of December 31, 2017
- An Annual Compliance Review was performed in September 2017

*Lois Rothrock, Consultant
CU-Consulting*

Membership Report

During 2017, our membership decreased from 1,825 to 1,744; a little more than 4.4 percent decrease or 81 members less than the previous year.

The CTECU field of membership includes CTECU employees; employees of Chevron Energy Technology Company nationwide; employees of any subsidiary of Chevron Corporation and any affiliates, divisions, or subsidiaries located within Texas; employees of Chevron Phillips Chemical Company paid out of The Woodlands, Texas; retirees of any one of the organizations/companies as well as family members of the above mentioned employees; any business or organization included within this field of membership; as well as groups of employees or members of companies or associations which are located within a ten mile radius of this credit union's main office or any additional office of this credit union.

We invite you to sign up your coworkers as well as your immediate family members.

President/CEO's Message

Good evening and welcome to the 2018 Annual Meeting of CTECU. I am delighted to be here with you for this 66th annual meeting.

When our credit union founders opened for business in 1952, they could only have dreamed that their vision for a banking alternative for their small field of membership might be successful. They couldn't know their venture would grow from 16 chartering members to 1744 in 66 years and that our assets would grow from \$5,095 to \$33.7 million. We look back on those earliest days with gratitude for their courage, but also with a sense of awe at how far we've come.

And we didn't get here by accident.

For the successes we can claim today, we have many people to thank, but we must start by recognizing our committed volunteer directors for their responsible stewardship of our principles, philosophy, and mission; our outstanding leaders for their insightful strategic planning and organization; our dedicated employees for embracing our values and our goals and delivering best-in-class service; and our loyal and financially astute members who appreciate the many ways this credit union is a partner in their financial wealth. I would like to introduce our office staff at this time: Anita Woolley, EVP-CFO; Sara Cantu, EVP-COO; Delia Martinez, Branch Manager/Loan Officer; and Victoria Cyril, Member Service Representative (MSR).

The foundation of our unique cooperative business model, "One member, one vote," empowers every single member to have a voice in their financial institution. When you participate in your credit union's voting process, you're contributing to its future growth and potential, year after year. As a result, we're able to return our profits to you in the form of competitive rates, new products, enhanced services, and additional points of service to help you strive toward your financial objectives.

So, I thank you very much for joining me here today.

This year will go down in history as one of the most unusual for its hurricanes and devastating flooding. Not only did the credit union and our staff face remarkable hardships, so did many of our members. Some people lost their cars, their belongings, their homes—some people lost everything. Some are still working to recover, and in fact, for some, a full recovery may be months away.

- Little did we think that Hurricane Harvey would impact our move from the Bellaire Complex to the Wilcrest Office. We moved all our files and what little equipment we needed for the Wilcrest location from the Bellaire Complex on Friday, August 25th and had to wait out Hurricane Harvey for 3 business days until we could get back into the Wilcrest office with all the city-wide flooding from the hurricane. We were able to move our IT box that Thursday, August 31st so that we were up and running and open to the members on Friday, September 1st. I would like to acknowledge the two IT Technicians from Braintek that assisted us in taking down the system from the Bellaire Complex and transporting it to the Wilcrest Office and reconnecting it and testing it that Thursday. I would also like to acknowledge the Bellaire Complex guard that assisted us during this traumatic and stressful time.
- If there's one thing we can be proud of, it's how we shined as a community, how we rose up and did what was necessary to help our neighbors in the face of tremendous adversity. CTECU issued Natural Disaster Skip-a-Pays to ten members totaling over \$4,700 in monthly payments deferred.
- Thanks goes out to the **Cornerstone CU Foundation** for assisting 4 out of 5 CTECU Staff members and one CTECU Official with Phase I grants (up to \$1,000 in assistance) and 1 Staff member and 1 CTECU Official with Phase II grants (up to \$5,000 in assistance).
 - Phase I emergency grants - provided to credit union employees and officials to assist with immediate disaster relief needs, such as out-of-pocket costs that may result from being evacuated.
 - Phase II grants - intended to assist credit union employees and officials with significant needs. This is implemented only after the distribution of phase one grants.

In 2017, the credit union movement weathered more than hurricanes. Many of our members got caught up in the Equifax breach that affected 143 million Americans. But your financial institution suffered no data breaches, and you can rest assured your data remains safe.

We can certainly say, without risk of hyperbole, that 2017 was one of the most significant and controversial years for the nation. And while a barrage of political headlines vied for our attention, the credit union movement continued its steady trajectory forward and upward, with our focus finely tuned to the things that really matter to credit unions and our members.

We also dealt with another round of banker attacks regarding not only our tax exemption, but also our field of membership rules. They consistently fail to understand that what makes credit unions different is the not-for-profit cooperative structure enshrined in the Credit Union Act of 1934, seven cooperative principles. Just like banks, we accept deposits, make loans, and provide a wide array of other financial services. Profits made by credit unions are returned back to members in the form of reduced fees, higher savings rates, and lower loan rates. And unlike banks, we have all of you, our member-owners, not stockholders.

As you will recall, credit unions did not cause the Great Recession of 2008, yet we are still subject to the same financial regulations as banks. So, with our legislative advocates at Cornerstone Credit Union League, we will encourage Congress to expand consumer access to credit unions, and we will stay engaged in the regulatory reform process to ensure nothing gets in the way of our ability to provide you with the trusted service you've come to expect from us.

It's important to note that our league opposed a variety of predatory bills on our behalf last year. They worked hard to get several bills passed that provide new products, service options, and protections for credit unions, including for the first time in Texas two constitutional amendments, Propositions 2 and 7. Both bills passed at the ballot box on Nov. 7.

Proposition 2 updates the home equity lending law so that home equity loans can be refinanced as mortgages, home equity lines of credit will have more flexibility with advances, the fee cap adjustment will make it easier to obtain small loans, and farms and ranch owners will have the option to make home equity loans, something that was prohibited before the passage of this amendment.

Proposition 7 allows credit unions to offer members an incentive to save more money.

Just as you are committed to your financial institution, we are committed to you. The following demonstrate our dedication to providing products and services that benefit you and your families:

- eSignatures were introduced at the end of 2017, beginning of 2018 to assist in the convenience to our members of electronically signing their loan documents. Of course, Real Estate loans are excluded by regulation at this time.
- Held two Financial Planning Seminars during 2017 through our alliance with ALA Financial Group.
- Participated in two Chevron Health Fairs in October 2017.

In addition to establishing policies and ensuring that the credit union adheres to pertinent laws, regulations, and sound business practices, we are also charged with making sure new products and services are developed as needed. With the continued success of CTECU, we can offer beneficial savings and wealth-building tools and other financial products and services that enhance your life, improve our delivery channels, and expand our community outreach.

Our highest and best purpose in serving you includes some of the following objectives:

- We want to target particular segments of our community where we can make the greatest impact. Helping with financial literacy and the account management for our members who are most vulnerable, such as pre-high school children, young adults, retirees, and our elderly is one way we can do that.
- We want to be a knowledge center that allows our members to trade peer advice and insights about budgeting, buying, retiring, and saving.
- We want to offer more and better resources that ensure our members are using the safest, most secure, and most convenient technology available.
- We want to grow our community impact through basic interest payouts, financial capability programs, payment deferral during community emergencies, and working with members that face challenges in whatever life phase they might be in; and
- We want to help you finance life activities, such as education, small businesses, and transportation in a responsible way.

We have an excellent team of volunteers and professionals who report to work every day with the intention of helping our members meet their financial goals. Our many accomplishments would not have been possible without their energy, optimism, commitment, and wholehearted belief in our principles and philosophies as a cooperative, not-for-profit entity. I thank them for their service.

As we move into 2018, my commitment to you today is that CTECU will continue to grow responsibly while listening and responding to your needs; explore innovative product and service solutions to enhance your financial life; and develop our staff and board so they can confidently and wisely serve your interests.

Our member-owners are integral to our credit union family, and we are sincerely grateful that you've chosen CTECU as your financial partner. We look forward enthusiastically to a great 2018.

Jackie Kapalski, SCMS
President/CEO

Year End Analysis 2017

Total Income	Dollars	Percent of Total
Loan Interest Income	\$ 316,016	40.4%
Investment Income	\$ 444,934	56.8%
Other Non-Interest Income	\$ 10,804	1.4%
Miscellaneous Income	\$ 10,739	1.4%
Total	\$ 782,493	100.0%

Total Expenses	Dollars	Percent of Total
Operating Expenses *	\$ 740,175	94.6%
Provision for Loan Losses Exp.	\$ 8,588	1.1%
Dividends & Interest Paid	\$ 48,753	6.2%
Reserve Transfers	\$ -	0%
Net Income before ONOG(L)	\$ (15,024)	-1.9%
Other Non-Operating Gain (Loss)	\$ 10,069	1.3%
Net Income (Loss)	\$ (4,955)	-0.6%
(Transferred from Und. Earnings)	\$ 4,955	0.6%
Total	\$ 782,493	100.0%

* excludes Provision for Loan Losses.

Total Member Deposit	Dollars	Percent of Total
Share Accounts	\$ 16,981,264	59.6%
IRA Accounts	\$ 1,556,593	5.5%
Share Drafts (checking)	\$ 3,493,165	12.3%
Money Market Shares	\$ 2,702,941	9.5%
Certificates of Deposit	\$ 3,744,710	13.1%
Total	\$ 28,498,673	100.0%

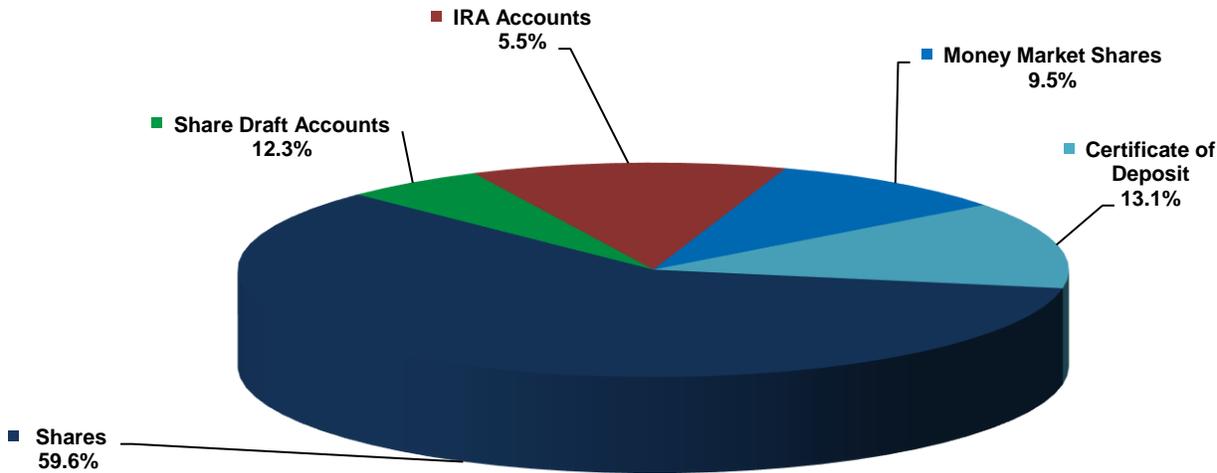
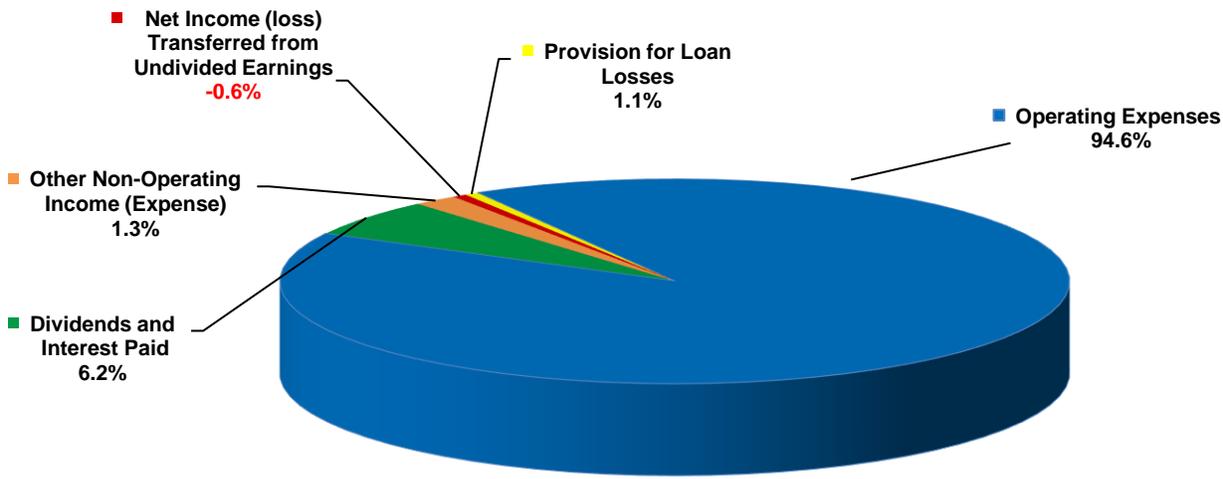
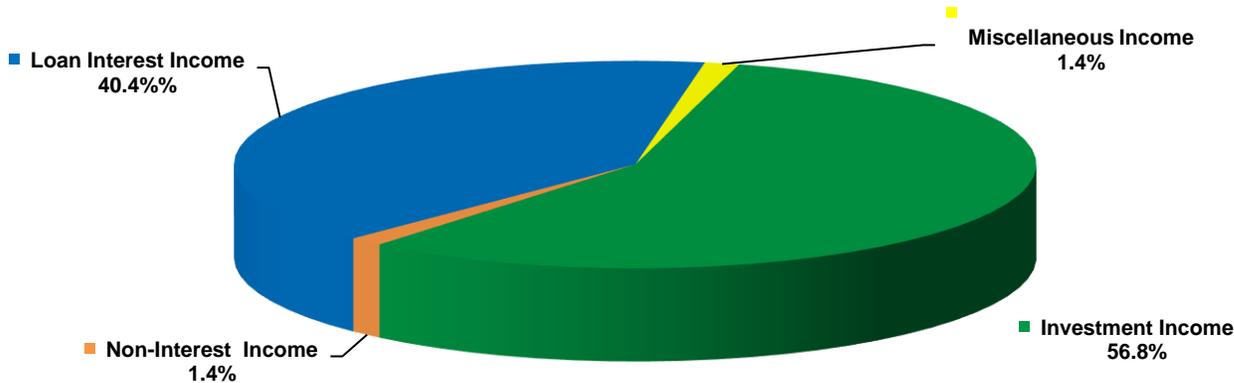
Statement of Financial Condition

Assets	2017	2016	2015
Loans to Members	\$ 8,063,678	\$ 8,626,001	\$ 8,205,903
Less: Allow for Ln Ls	\$ 32,711	\$ 29,215	\$ 24,290
Investments *	\$ 23,959,205	\$ 28,629,956	\$ 34,784,100
Fixed Assets	\$ 12,956	\$ 2,744	\$ 6,720
Other Assets	\$ 1,718,235	\$ 680,181	\$ 228,075
Total Assets	\$ 33,721,363	\$ 37,909,667	\$ 43,200,508

* includes NCUSIF & ASI Cap. Dep.

Liabilities & Equity	2017	2016	2015
Payables	\$ 159,926	\$ 116,584	\$ 44,883
Shares	\$ 16,981,264	\$ 18,903,934	\$ 19,552,151
Share Draft (checking)	\$ 3,493,165	\$ 3,184,898	\$ 3,273,865
Money Market Shares	\$ 2,702,941	\$ 3,463,212	\$ 5,434,129
Certificates of Deposit (Reg. & IRA)	\$ 3,744,710	\$ 5,233,801	\$ 8,347,878
IRA Accounts	\$ 1,556,593	\$ 1,919,520	\$ 1,450,136
Regular Reserves	\$ 610,516	\$ 610,516	\$ 610,516
Undivided Earnings	\$ 4,472,248	\$ 4,477,202	\$ 4,486,950
Total Liabilities & Equity	\$ 33,721,363	\$ 37,909,667	\$ 43,200,508

Year End Analysis - 2017



Officials and Staff

- Board of Directors -

(Term Expiration)

Chairman

Michael Beard (2020)

Vice-Chairman

Mike Jung (2018)

Treasurer

Gary Cohen (2020)

Secretary

Bill Alvarez (2019)

Directors

Jim Thacker (2019) • Glenn Ewan (2018)

John Hanten (2019) • Jackie Kapalski (2018) • Wanda Stephanow (2020)

- Audit Committee -

Chairman

Joan Kelly

Secretary

Pat Whitnel

Mario P. Boffa • Jamie DuBray

Sharon Savage

- Office Staff -

President/CEO

Jackie Kapalski

EVP-CFO

Anita Woolley

EVP-COO

Sara Cantu

Branch Manager/Loan Officer

Delia Martinez

Member Service Representative

Victoria Cyril

Locations and Hours of Operation

CTECU – Serving Employees of Chevron Corporation

- Main Office -

3100 Wilcrest, Suite 141

Houston, TX 77042

(713)432-0038 Fax: (713)432-0737

- Mailing Address -

P.O. Box 42021

Houston, Texas 77242-2021

- Office Hours -

Monday through Friday

8:00 a.m. until 4:00 p.m.

Closed on Chevron Corporation holidays.

- Website -

www.ctecu.org

Toll Free: 1-888-658-2328 Email: mail@ctecu.org

Mission Statement

To offer members exceptional service, competitive interest rates, and sound financial management.

CTECU Vendors

CTECU would like to send a special thank you to all the vendors who contributed door prizes for our 66th Annual Meeting:

AGBS Texas, Inc.

ALA Financial Group

American Share Insurance (ASI)

Auto Exam

Business Compensation Consulting (BCC)

Catalyst Corporate FCU

Centurion Alarm

CU-Consulting/Lois Rothrock, CPA

CU Members Mortgage (CUMM)

CUNA Mutual Insurance Group

Davis & Davis Business Equipment

Dealer Select

ELT/Decision Dynamics, Inc.

FiStaff

For Members Only Insurance Services

Harland Clarke

Larry Plaxe, SVP with Wells Fargo Advisors

Origin Bank

SPM Document

Symitar

Vantiv

World Wide Interactive Services

CTECU – Here to help!

In the market for a new car?

- ✓ **High Approval Rate**
- ✓ **Lowest Interest Rates**
- ✓ **Flexible Repayments**
- ✓ **Fast Approval Time**



Let our Home Equity Loan:

Get you the cash you need for home improvements, vacations, debt consolidation and even college expenses or any major purchase!

The advertisement features a blue paint can with a black lid and a red-handled paintbrush resting on top. A green foam roller lies in front of the can on a wooden surface. The text 'Home Equity Loan' is written in large, bold, white letters at the top left. Below it, in smaller white text, is 'An ideal way to borrow for Home Improvements'. In the bottom left corner, there is a logo of a house with a horizontal bar inside, with the words 'EQUAL HOUSING LENDER' underneath. Below the logo is the text 'NMLS #867455'. In the center, the text '1.99% APR*' and 'Up to 5 Year Term!' is written in a bold, orange, sans-serif font, slanted upwards.

Disclosure: Loans are for qualified applicants. These loan rates and terms are subject to change upon Board of Directors discretion. Certain terms and conditions may apply. This is not an offer to extend consumer credit as defined by Section 226.2 of Regulation Z. (*APR=Annual Percentage Rate)

Need to deposit a check?



**Use our Free Mobile Remote Deposit App!
Allows you to safely & securely deposit checks to
your account anytime anywhere!**

We can help you secure your Financial Legacy

As CTECU's financial planning partner, ALA Financial Group can help with key strategies for securing your Financial Legacy.

Contact one of them to set up your complimentary financial planning services with a licensed representative of a national company.



Ann Hauser Laufman,
LUTCF, CFS, CLTC, CFBS
Certified Financial Planner™
Office: 713-993-0687

Email: alaufman@financialguide.com



Joseph Tyler Foxworth

Office: 713-402-3857

Email: jfoxworth@financialguide.com

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Securities, investment advisory, and financial planning services offered through qualified registered representatives of MML Investors Services, LLC, Member SIPC, Supervisory office: 3 Greenway Plaza, Suite 1800, Houston, TX 77046. (713) 402-3800. ALA Financial Group, LLC and CTECU are not subsidiaries or affiliates of MML Investors Services, LLC or its affiliated companies. ALA Financial Group is under contract with the Credit Union, through the financial services program, to make securities available to members.



Established 1952



**First choice for member
services locally,
globally, for life.**

YOUR SAVINGS INSURED TO \$250,000 PER ACCOUNT



This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. Members' accounts are not insured or guaranteed by any government or government-sponsored agency.

