



69<sup>th</sup>  
Annual Meeting



2020  
Annual Report  
Friday, April 23, 2021  
Houston, Texas

# 69th Annual Meeting

**April 23, 2021**

*5:30 p.m.  
Social Hour*

*6:30 p.m.  
Dinner*

*7:15 p.m.  
Business Meeting*

**Marriott Houston Westchase Hotel**  
Rose Garden Room  
2900 Briarpark Drive at Westheimer  
Houston, TX 77042

## Agenda

- I. Call Meeting to order and ascertain a quorum present
- II. Minutes of 2020 Annual Meeting
- III. Reports
  - a) Chairman's Report
  - b) Treasurer's Report
  - c) Credit Committee Report
  - d) Audit Committee Report
  - e) Membership Report
  - f) President/CEO's Report
- IV. Old Business
- V. New Business
- VI. Election of New Directors
  - a) Nominating Committee Report
  - b) Nominations from the floor
- VII. Moment of Silence to remember deceased members
- VIII. Door Prizes
- IX. Adjournment

# Minutes of 2020 Annual Meeting

The 68<sup>th</sup> Annual Dinner Meeting of the CTECU-serving employees of Chevron Corporation was held on Friday, February 14, 2020; at the Houston Marriott Westchase Hotel, Houston, Texas.

A cocktail hour at 5:30p.m. and dinner at 6:30p.m. preceded the Business Meeting, which was **called to order** by Chairman, Michael Beard at 7:34 p.m.

Chairman Beard **declared a quorum of members present** since more than 25 members were in attendance. There were 42 members and 2 guests among the 44 attendees.

Chairman Beard **introduced those Directors in attendance:**

**Mike Jung**, Vice-Chairman; **Bill Alvarez**; **Gary Cohen**; **John Hanten**; **Jackie Kapalski**; and **himself** as Chairman. **Absent were** Melissa Hinch, Jim Thacker, and Wanda Stephanow.

Chairman Beard **introduced Audit Committee members present:** Joan Kelly, (chair), Janice Rogers, and Pat Whitnel, members of Audit Committee. Another committee member not present was Sharon Savage.

Chairman Beard **introduced Credit Committee members present:** Wanda Reves, Chairwoman of Credit Committee. Other committee members not present are Mark Burnside and Keith Holfus.

Chairman Beard **called for a reading of the 2019 Annual Meeting Minutes** by Bill Alvarez, Acting Secretary. Chuck Michlik moved, and Robert Nelson seconded the motion to dispense with the reading of the minutes from last year's annual meeting. All attendees received a written copy of last year's annual meeting minutes with their annual report booklet. Motion passed by unanimous vote with no dissenting votes.

Chairman Beard gave his **Chairman's report for 2019**, written report found in annual report booklet. Chairman Beard asked the audience for any recommendations for additional services or products that they might want to see at CTECU.

Chairman Beard called on **Gary Cohen** for the **Treasurer's report**. Complete report found in the annual report booklet.

Chairman Beard called on **Wanda Reves** to give the **Credit Committee report**. Complete report found in the annual meeting booklet.

Chairman Beard called on **Joan Kelly** to give the **Audit Committee Report for 2019**, details of which are found in the annual report booklet.

Chairman Beard reported that the **Membership Report** could be found in annual report booklet.

Chairman Beard called on **President/CEO Kapalski** to **introduce her staff** and **give her President/CEO's report**. Details of reports are found in annual report booklet.

**President/CEO Kapalski introduced the Office Staff:** Sara Cantu, EVP; Delia Martinez, Branch Manager/Loan Officer; Cassandra Gibbs, Operations Assistant and herself as President/CEO. *President Kapalski also introduced Ann Laufman and Joseph Tyler Foxworth of ALA Financial Group.*

Chairman Beard called for **Old Business** from the floor. There was no Old Business from the previous year.

Chairman Beard then called for **New Business other than Elections**. There was none.

Chairman Beard then called for **New Business involving Election of New Directors** to fill **three board positions** with expiring 3-year terms.

Chairman Beard called upon **Gary Cohen** to give the Nominating Committee report. **Mike Beard, Gary Cohen, and Wanda Stephanow** have **expiring 3-year terms** this year.

The Nominating Committee recommends the following candidates for the three 3-year terms expiring February 2020: Mike Beard, Gary Cohen, and Wanda Stephanow.

Nominations from the floor were requested *three* times by Chairman Beard. John Prestwood made the motion and Joan Kelly seconded the motion to close the nominations and the nominees be elected by acclamation. Motion carried unanimously.

There are some vacancies on the committees that will be appointed at the organizational meeting.

Chairman Beard called for a **moment of silence** to remember deceased members.

Chairman Beard asked the membership for comments/concerns about our Services and Products.

Business being finished, Chairman Beard requested President Kapalski to assist with the **Door Prize drawings**.

Gerald Rush moved and Mike Jung seconded the motion to adjourn the meeting. Motion carried. The meeting adjourned at 8:23p.m.

*Michael Beard*  
Chairman

*William (Bill) Alvarez*  
Acting Secretary

# Reports

## Chairman's Message

Welcome to the *69th* annual meeting of CTECU. I want to thank you for joining us, and I commend you for taking an active interest in our one-member, one-vote structure, and philosophy.

As you will see in the Annual Report, CTECU performed reasonably well considering the pandemic factors in fiscal year 2019–2020. Some of the highlights of that report include:

- I'm pleased to announce that CTECU continues to be a well-capitalized financial institution, with a strong net worth ratio of 19.1 percent. To put that in perspective, a net worth position above 7 percent is considered well capitalized by our regulators.
- In total, our 1,531 members have added more than \$7,769,807 to their savings accounts. This is less than we had initially anticipated because of the pandemic. It's understandable that many of you were unable to put the kind of money into savings that you would have in the past, when you needed every penny to offset unemployment, medical expenses, or other financial demands. The economic struggles that epitomized 2020 can be seen clearly in dwindling savings accounts. We are confident that the entire country will see a positive turnaround, once the worst of the pandemic has passed.
- You, the member-owners of this institution, have borrowed \$2,496,591, which added 46 new loans in the 2019–2020 fiscal year and reflects some optimism in our economy and trust in your credit union. We thank you for that.
- As loan demand decreased 14.1 percent, delinquencies are now at 0.45 percent. This reflects the competitive rates we're able to offer but also financial factors related to the pandemic.
- It's a testament to our strength as a financial institution that so many of you are turning to your credit union for your mortgage needs. Even in the year of an unparalleled public health crisis, CTECU wrote five home loans worth \$1,164,572 in fiscal year 2019–2020.
- Favorable interest rates and a stressed economy motivated many of you to buy previously owned vehicles. In fiscal year 2019–2020, CTECU wrote 25 auto loans worth \$744,073.

Though the credit union needs to make a profit to keep the doors open, our sole interests are our members' interests, and whenever we can, in keeping with our credit union mission, we will distribute profits back to you.

Last year, CTECU performed exceedingly well. We generated \$59,697 in net income in the 12 months that ended December 31, 2020; and as a result, we were able to pay out total dividends to our members of \$49,508. That's an average of \$32.34 per member.

This is just one way our members can enjoy the benefits of belonging to a credit union where profits are returned to our member-owners.

To be as transparent and forthcoming as possible, we want to outline how the credit union fared due to the unparalleled economic stressors our credit union members may have faced during this pandemic, and which have affected our bottom line. That includes:

- Job losses
- Layoffs
- Evictions
- Overwhelming debt

While these are troubling developments, we feel confident that the counseling we've been providing and the rebuilding measures we have taken to return to a robust, pre-pandemic bottom line will be successful. And we promise to do all we can to help you get through it financially.

As a financial cooperative, we recognize that we most effectively serve you and strengthen the credit union movement when we are actively engaging with the vast network of organizations and service groups available—even if

it's in terms of virtual connections, as has been so critical during the past year of a public health crisis. For instance, our membership in Cornerstone League, our regional credit union association, allows us to benefit from the advocacy, education, tools, and resources that are designed to support our endeavors and, by extension, *you*—our members.

I'd like to pause now to recognize my fellow board members for their dedication to this credit union. United in leadership, we are responsible for ensuring your credit union has a capable, qualified, and transparent management team, and I can say without hesitation that we do. The strength of this board's commitment to the highest standards of governance and management is integral to CTECU's well-being, sustainability, and prosperity.

As the pandemic has proven, every organization must evolve to better meet the challenges of the era we live in. With that in mind, we have made an important change to our bylaws. Based on the need to be flexible to hold a virtual Annual Meeting, the CTECU board of directors elected to amend Article IV our Bylaws, Section 3.05 to be flexible in a pandemic time. We did this, as always, with our member-owners in mind, and we're excited about the positive effects this change will bring.

In addition, we have made a change to our board of directors. We want to thank outgoing board member Wanda Stephanow who served for 4 years, and in her place, we'd like to introduce you to Janice Rogers.

Our board of directors is a diverse group of talented individuals with a broad range of financial and managerial expertise that together makes a top-notch board to lead us into the future. With the addition of Janice Rogers, I'm confident that her knowledge and experience will prove to be a great asset to this board and this credit union.

I'd like to express my deepest confidence in the leadership of Ms. Jackie Kapalski, President/CEO, the wisdom and guidance of our esteemed board of directors, the commitment of our dedicated staff, and the support and loyalty of our member-owners. We look optimistically into the future because, as this last year has shown, CTECU is well positioned to face any challenge and seize any opportunity that presents itself in 2021.

Thank you, ladies, and gentlemen. I wish you and your families the very best in 2021.

*Michael Beard*  
Chairman

## Treasurer's Report

During 2020, your credit union received \$258,024 in interest on loans, \$266,831 in investment income, \$15,323 in Non-Interest Income which represented Fee Income and \$9,323 in Other Income and \$193,473 in Other Non-Operating Income. This total income of \$733,651 represents an increase of 1.61 percent over the previous year.

Of this income, \$624,446 (approximately 115.6 percent) was used to cover operating expenses. Also, \$49,508 (approximately 9.2 percent) was used for members' share dividends and deposit account interest. The remaining net increase of \$59,697 (approximately 11.0 percent) was transferred to undivided earnings. CTECU is very sound and strong with a 19.01 percent net worth-to-asset ratio.

CTECU's assets were \$27.0 million at year-end 2020. Dividends were increased to 0.25 percent stated rate equating to 0.25 Annual Percentage Yield on Regular Shares during the year. IRA Share dividends leveled off at 0.30 percent stated rate equating to 0.30 Annual Percentage Yield during the year. Money Market Shares leveled off at 0.35 percent stated rate equating to 0.35 Annual Percentage Yield and Share Draft dividends were increased to 0.20 percent stated rate equating to 0.20 Annual Percentage Yield. CTECU also offers shorter-term certificates of deposit beginning with 3-month certificates of deposit along with Money Market Accounts.

CTECU is in strong financial condition. Your continued support will ensure CTECU's continued success.

*Gary Cohen*  
Treasurer

## Credit Committee Report

During 2020, there were 41 regular loans made for a total of \$2,496,591. Loans outstanding **decreased** by 14.1 percent from \$7,695,582 on December 31, 2019 to \$6,610,538 on December 31, 2020. This decrease was mainly due to low loan demand. CTECU loaned \$250,000 for 1 Home Equity in-house loans during 2020 via our alliance with Morton Baird, Attorney-at-Law for Home Equity loan underwriting and four (4) Home Loans for \$934,572 via our alliance with CU Members Mortgage.

CTECU has partnered with several vendors such as Credit Union Members Mortgage, Morton Baird Law Firm, and Vantiv/WorldPay for MasterCard and MasterCard Gold, Auto Exam, Dealer Select, etc. We look forward to assisting you with all your loan needs, whether it is a personal loan, MasterCard, vehicle loan, vehicle warranty, vehicle GAP insurance, home loan, Home Equity loan or vacation home loan.

## Audit Committee Report

The Audit Committee consisting of four members appointed by the Board of Directors is charged with conducting an annual audit of CTECU's records and submitting a summary to the Board of Directors at the annual meeting. The 2020 Audit Committee members were Joan Kelly, Committee Chair; Jan Rogers (who moved to board position); Sharon Savage; and Pat Whitnel.

The Audit Committee verified that all cash accounts were reconciled with the bank statements and all loans were reviewed for proper execution and for supporting documentation. The Audit Committee reviewed 49 loans and found 1 exception during their loan audits. The exception was corrected by the next audit.

In 2020, the Audit Committee was assisted by outside auditor, Lois Rothrock, CPA & Consultant/Owner of CU-Consulting. She verified the existence of all assets and liabilities of the Credit Union. We have determined that the credit union is in compliance with the appropriate regulations and accounting practices.

*Joan Kelly*  
Committee Chair



The annual review of the credit union's books and records was conducted during February 2021. The review involves testing and reviewing of transactions as recorded in CTECU's records for 2020. In addition, various forms of verifications of account balances and transactions were performed. The review was finalized, and a report submitted to the Audit/Supervisory Committee Chair.

There were no material findings in the credit union's financial records. CTECU appears to conduct business based on sound business practices and to be in compliance with the regulatory requirements of the Texas Credit Union Department and American Share Insurance.

The review was conducted by Lois Rothrock, CPA with CU-Consulting. CU-Consulting has performed the following additional services for CTECU during 2020:

- Four cash audit counts at various times in 2020 on a surprise basis
- The 2020 Annual Compliance Review was performed in October 2020.

*Lois Rothrock, CPA*  
CU-Consulting



# Membership Report

During 2020, our membership decreased from 1,604 to 1,531; a little more than 4.6 percent decrease or 73 members less than the previous year.

The CTECU field of membership includes CTECU employees; employees of Chevron Energy Technology Company nationwide; employees of any subsidiary of Chevron Corporation and any affiliates, divisions, or subsidiaries located within Texas; employees of Chevron Phillips Chemical Company paid out of The Woodlands, Texas; retirees of any one of the organizations/companies as well as family members of the above mentioned employees; any business or organization included within this field of membership; as well as groups of employees or members of companies or associations which are located within a ten mile radius of this credit union's main office or any additional office of this credit union.

We invite you to sign up your coworkers as well as your immediate family members.

## President/CEO's Message

Good evening. I'm *Jackie Kapalski*, the Chief Executive Officer of CTECU, and I'd like to welcome you to our 69<sup>th</sup> annual meeting. Thank you for making it a priority to join us and for your active interest in your credit union.

You know, you're one of the most important people in the credit union industry: a member-owner. Your initial deposit was your share in CTECU, and it empowered your voice in your financial institution. Credit unions operate on a "one member, one vote" principle, so when you participate in the voting process, you're contributing to the growth and potential of your credit union.

I would like to introduce the staff, Sara Cantu, Executive Vice President (EVP) and Delia Martinez, Loan Officer/Branch Manager, as well as ALA Financial Group, LLC representative Joseph Tyler Foxworth, Financial Advisor.

Every person in America and every financial institution has had to face the challenges of the COVID-19 pandemic. CTECU is no different. Your health and safety, and the health and safety of our staff, are important to us, so in 2020 we enacted certain protocols to minimize exposure, especially for our high-risk staff and members, while ensuring you have access to your money and our full array of services whenever you need them.

Remember, CTECU has a variety of online capabilities that minimize your need to visit us in branches unless necessary. We hope the technical advancements we've made will help you feel confident about the security of your money and your ease of access to it.

Additional precautions we implemented include:

- Social distancing
- Wearing masks
- Gloves for handling money
- Shorter lobby hours (closed lobby for lunch from 1pm -1:30pm)

We are committed to helping our members who are struggling through this pandemic in as many ways as we can. Last year, we made:

- Ten (10) skip-a-pays to eight (8) accountholders in the amount of \$4,379.61.
- \$250 in fees waived. Ten (10) Pandemic Skip-a-pays at \$25 per skip.

As your financial first responder, your credit union went to great lengths to help members and our community through the most challenging year in modern times. Because that's what we're here for: your financial well-being.

Unfortunately, the pandemic is not over. Virologists and medical experts warn that Americans will continue to deal with new infections and deaths through the summer before we've reached sufficient herd immunity. But it will take all of us doing our part. We are optimistic that, thanks to modern medical science, protective equipment for first responders, and a national plan to help those most in need, all of us together will save millions of lives, and we'll soon be able to resume normal in-person credit union operations.

Let me tell you a little about the state of our industry. Texas has 437 federally and state-chartered credit unions with almost

9.5 million members and total assets of more than \$124 billion. Even though the American economy has suffered setbacks during 2020, these figures reflect a robust and healthy credit union system, of which CTECU is a part.

Since our credit union's founders opened for business in 1952, we've grown from 25 members to 1531, and our assets have grown from \$639,885 to \$27,020,251. We are proud of how far we've come, and I know our many accomplishments would not have been possible without the ongoing energy, optimism, commitment, and servant hearts of everyone involved in the leadership and operation of this credit union. Because of the work we've all done *together*, this credit union is doing very well, despite the pandemic.

From a business perspective, your credit union continues its steady trajectory forward and upward, with our focus finely tuned to the things that really matter to our members. As such, we were able to bring our "people helping people" philosophy to life in ways that helped not only our members, but our communities.

As has been the case for several years, one of the ongoing issues we faced in 2020 was data breaches and privacy concerns, because merchants across the country continue to be needlessly vulnerable. Yet, it's not the merchant who must bear the cost of a breach or reissuing new cards to their affected customers. That responsibility falls on your credit union, despite that we would have had nothing to do with the breach. But we're only here for you and won't hesitate to quickly reissue your new cards, so you're inconvenienced as little as possible.

The good news is that your financial institution suffered no data breaches in 2020, and we continue to ensure that your data remains secure. We'll be joining our trade association, Cornerstone League and Credit Union National Association, to lobby Congress to enact a federal data security law that helps secure data, protect your privacy, and foster fair-share responsibility.

And for 2021, we plan to reach out in the following ways:

#### Monthly Financial Planning Webinars

With the continued success of CTECU, we're able to offer beneficial savings and wealth-building tools and other financial products and services that enhance your life, improve our delivery channels, and expand our community outreach. Therefore, in 2021 we're implementing the following products and services to benefit you and your families:

#### Updated Visa Debit cards with chip technology

Because of our cooperative business model, we're able to return profits to our members in the form of competitive rates, new products, enhanced services, and additional points of service to make it easier for you to reach your financial objectives. Our highest and best purpose in serving you includes some of the following objectives:

- Our commitment to serving our community where we can make the greatest impact. Helping with financial literacy and the account management for our members who are most vulnerable, such as pre-high school children, young adults, retirees, and our elderly, are some of the ways we can do that.
- Our commitment to being a knowledge center that allows our members to trade peer advice and insights about budgeting, buying, retiring, and saving.
- Our commitment to offering more and better resources that ensure our members are using the safest, most secure, and most convenient technology available.
- Our commitment to growing our community impact through basic interest payouts, financial capability programs, payment deferral during community emergencies (such as the pandemic), and working with members that face challenges in whatever life phase they might be in; and
- Our commitment to helping you finance your life activities, such as education, small businesses, and transportation in a responsible way.

As we navigate the challenges of 2021, we promise that CTECU will continue to grow responsibly while listening and responding to your needs. As our member-owners, you are integral to our credit union family, and we are sincerely grateful that you've chosen CTECU as your financial partner. We wish you a healthy and prosperous 2021.

Thank you for your time and attention this evening.

*Jackie Kapalski*, SCMS Class of 2013  
President/CEO

## Year End Analysis 2020

<b>Total Income</b>	<b>Dollars</b>	<b>Percent of Total</b>
Loan Interest Income	\$ 258,024	47.8%
Investment Income	\$ 266,831	49.4%
Other Non-Interest Income	\$ 9,323	1.7%
Miscellaneous Income	\$ 6,000	1.1%
<b>Total</b>	<b>\$ 540,178</b>	<b>100.0%</b>

<b>Total Expenses</b>	<b>Dollars</b>	<b>Percent of Total</b>
Operating Expenses *	\$ 617,514	114.3%
Provision for Loan Losses Exp.	\$ 6,932	1.3%
Dividends & Interest Paid	\$ 49,508	9.2%
Reserve Transfers	\$ -	0%
Net Income before ONOG(L)	\$ (133,776)	-24.8%
Other Non-Operating Gain (Loss)	\$ 193,473	35.8%
<b>Net Income (Loss)</b>	<b>\$ 59,697</b>	<b>11.0%</b>
(Transferred to Und. Earnings)	\$ (59,697)	-11.0%
<b>Total</b>	<b>\$ 540,178</b>	<b>100.0%</b>

\* excludes Provision for Loan Losses.

<b>Total Member Deposit</b>	<b>Dollars</b>	<b>Percent of Total</b>
Share Accounts	\$ 12,073,858	55.3%
IRA Accounts	\$ 1,154,279	5.3%
Share Drafts (checking)	\$ 4,304,372	19.8%
Money Market Shares	\$ 1,918,337	8.8%
Certificates of Deposit	\$ 2,348,565	10.8%
<b>Total</b>	<b>\$ 21,799,411</b>	<b>100.0%</b>

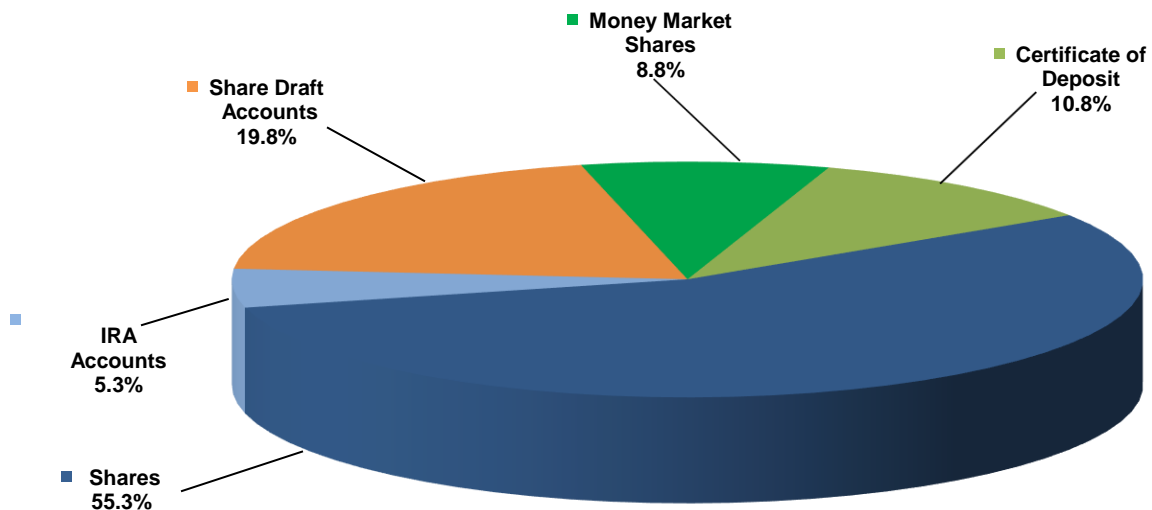
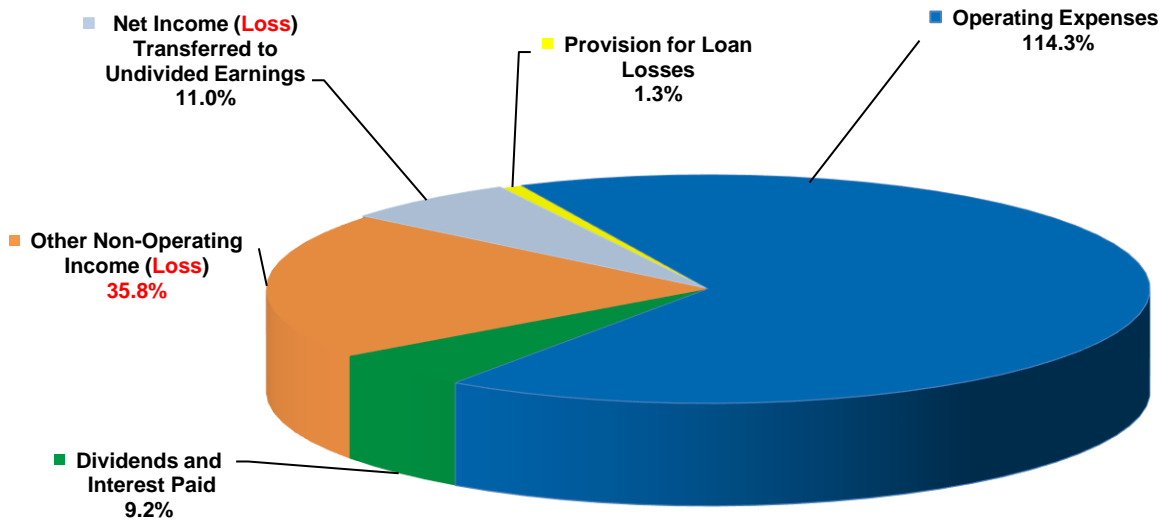
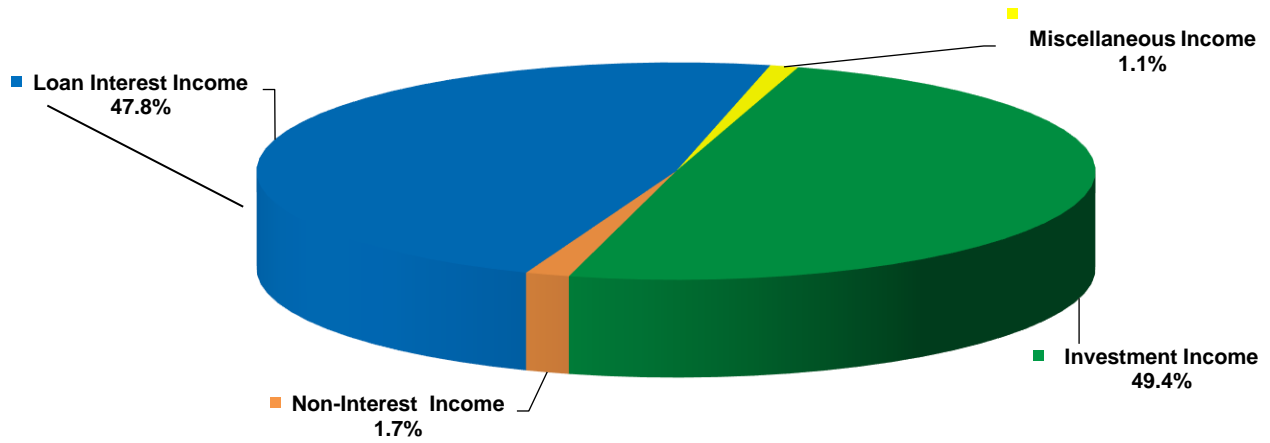
## Statement of Financial Condition

<b>Assets</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Loans to Members	\$ 6,610,538	\$ 7,695,582	\$ 8,736,945
<b>Less: Allow for Ln Ls</b>	<b>\$ 26,377</b>	<b>\$ 31,906</b>	<b>\$ 38,188</b>
Investments *	\$ 19,150,628	\$ 17,507,962	\$ 18,259,675
Fixed Assets	\$ 85	\$ 3,886	\$ 10,375
Other Assets	\$ 1,285,377	\$ 1,226,887	\$ 1,249,056
<b>Total Assets</b>	<b>\$ 27,020,251</b>	<b>\$ 26,402,411</b>	<b>\$ 28,217,863</b>

\* includes NCUSIF & ASI Cap. Dep.

<b>Liabilities &amp; Equity</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Payables	\$ 83,044	\$ 112,182	\$ 69,347
Shares	\$ 12,073,858	\$ 12,233,221	\$ 13,391,375
Share Draft (checking)	\$ 4,304,372	\$ 3,578,441	\$ 3,631,512
Money Market Shares	\$ 1,918,337	\$ 1,732,170	\$ 1,840,988
Certificates of Deposit (Reg. & IRA)	\$ 2,541,679	\$ 2,658,986	\$ 2,868,121
IRA Accounts	\$ 961,165	\$ 1,009,342	\$ 1,333,558
Regular Reserves	\$ 610,516	\$ 610,516	\$ 610,516
Undivided Earnings	\$ 4,527,280	\$ 4,467,583	\$ 4,472,446
<b>Total Liabilities &amp; Equity</b>	<b>\$ 27,020,251</b>	<b>\$ 26,402,411</b>	<b>\$ 28,217,863</b>

# Year End Analysis - 2020



## Officials and Staff

### - Board of Directors - (Term Expiration)

#### **Chairman**

Michael Beard (2023)

#### **Vice-Chairman**

Mike Jung (2021)

#### **Treasurer**

Gary Cohen (2023)

#### **Secretary**

Melissa Hinch (2021)

#### **Directors**

Bill Alvarez (2022) • John Hanten (2022) • Jackie Kapalski (2021)  
Janice Rogers (2021) • Jim Thacker (2022)

### - Audit Committee -

#### **Chairman**

Joan Kelly

#### **Committee Members**

Sharon Savage • Pat Whitnel

### - Office Staff -

#### **President/CEO**

Jackie Kapalski

#### **EVP**

Sara Cantu

#### **Branch Manager/Loan Officer**

Delia Martinez

## Locations and Hours of Operation

### CTECU – Serving Employees of Chevron Corporation

#### - Main Office -

3100 Wilcrest, Suite 141

Houston, TX 77042

(713)432-0038 Fax: (713)432-0737

#### - Mailing Address -

P.O. Box 42021

Houston, Texas 77242-2021

#### - Office Hours -

Monday through Friday

8:00 a.m. until 4:00 p.m.

(closed for lunch 1:00pm-1:30pm)

Closed on Chevron Corporation holidays.

#### - Website -

[www.ctecu.org](http://www.ctecu.org)

Toll Free: 1-888-658-2328 Email: [mail@ctecu.org](mailto:mail@ctecu.org)

## Mission Statement

To offer members exceptional service, competitive interest rates, and sound financial management.

## CTECU Vendors

CTECU would like to send a special thank you to all the vendors who contributed door prizes for our 69th Annual Meeting:

AGBS/Safeguard, Inc.

ALA Financial Group

American Share Insurance (ASI)

Aurora Advantage/CSPI Data Processing

Auto Exam/Shane Vaughn

Business Compensation Consulting (BCC)

Catalyst Corporate FCU

CU-Consulting/Lois Rothrock, CPA

CU Members Mortgage (CUMM)

CUNA Mutual Insurance Group

Dealer Select

ELT/Decision Dynamics, Inc.

For Members Only Insurance Services/Paul Turner

Geiger/Swag Krewe Marketing (Wayne Greensburg)

Jack Henry and Associates

Main Street, Inc. (Check Printer)

Origin Bank

SPM Document

Wells Fargo Advisors/Lawrence Plaxe, SVP

Worldwide Interactive Services/John Pantaleon

CTECU – Here to help!

*In the market for a new car?*

- ✓ **High Approval Rate**
- ✓ **Lowest Interest Rates**
- ✓ **Flexible Repayments**
- ✓ **Fast Approval Time**



*Let our Home Equity Loan:*

**Get you the cash you need for home improvements, vacations, debt consolidation and even college expenses or any major purchase!**

An advertisement for a Home Equity Loan. The background is a wooden surface. On the right is a blue paint can with a red-handled brush resting on its lid. In the foreground is a green paint roller. The text 'Home Equity Loan' is written in large, bold, white letters at the top left. Below it, in smaller white text, is 'An ideal way to borrow for Home Improvements'. In the bottom left corner, there is a logo of a house with the words 'EQUAL HOUSING LENDER' underneath. Below the logo is the text 'NMLS #867455'. Overlaid on the paint roller is the text '2.99% APR\*' and 'Up to 5 Year Term!' in orange and yellow colors.

**Disclosure:** Loans are for qualified applicants. These loan rates and terms are subject to change upon Board of Directors discretion. Certain terms and conditions may apply. This is not an offer to extend consumer credit as defined by Section 226.2 of Regulation Z. (\*APR=Annual Percentage Rate)

# *Need to deposit a check?*



**Use our Free Mobile Remote Deposit App!  
Allows you to safely & securely deposit checks to  
your account anytime anywhere!**

## *We can help you secure your Financial Legacy*

As CTECU's financial planning partner, ALA Financial Group can help with key strategies for securing your Financial Legacy.

Contact one of them to set up your complimentary financial planning services with a licensed representative of a national company.



**Ann Hauser Laufman,**  
LUTCF, CFS, CLTC, CFBS  
Certified Financial Planner™  
Office: 713-993-0687

Email: [alaufman@financialguide.com](mailto:alaufman@financialguide.com)



**Joseph Tyler Foxworth**

Office: 713-402-3857

Email: [jfoxworth@financialguide.com](mailto:jfoxworth@financialguide.com)

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