



70th
Annual Meeting



2021
Annual Report
Friday, February 18, 2022
Houston, Texas

70th Annual Meeting

February 18, 2022

*5:30 p.m.
Social Hour*

*6:30 p.m.
Dinner*

*7:15 p.m.
Business Meeting*

Marriott Houston Westchase Hotel
Rose Garden Room
2900 Briarpark Drive at Westheimer
Houston, TX 77042

Agenda

- I. Call Meeting to order and ascertain a quorum present
- II. Minutes of 2021 Annual Meeting
- III. Reports
 - a) Chairman's Report
 - b) Treasurer's Report
 - c) Credit Committee Report
 - d) Audit Committee Report
 - e) Membership Report
 - f) President/CEO's Report
- IV. Old Business
- V. New Business
- VI. Election of New Directors
 - a) Nominating Committee Report
 - b) Nominations from the floor
- VII. Moment of Silence to remember deceased members
- VIII. Door Prizes
- IX. Adjournment

Minutes of 2021 Annual Meeting

The 69th Annual Dinner Meeting of the CTECU-serving employees of Chevron Corporation was held on Friday, April 23, 2021; at the Houston Marriott Westchase Hotel, Houston, Texas.

A cocktail hour at 5:30p.m. and dinner at 6:30p.m. preceded the Business Meeting, which was **called to order** by Chairman, Michael Beard at 7:40p.m.

Chairman Beard **declared a quorum of members present** since more than 25 members were in attendance. There were 26 members and 6 guests among the 32 attendees.

Chairman Beard **introduced those Directors in attendance:**

Mike Jung, Vice-Chairman; **Gary Cohen**, Treasurer; **Melissa Hinch**, Secretary; and Directors **Jackie Kapalski** and **Jan Rogers**; and **himself** as Chairman. **Absent were** Bill Alvarez, John Hanten, and Jim Thacker.

Chairman Beard **introduced Audit Committee members present:** Joan Kelly, (chair). Other committee members not present were Sharon Savage and Pat Whitnel.

Chairman Beard **introduced Credit Committee members present:** None of Credit Committee were present. Committee members not present are Wanda Reves, chairwoman, Mark Burnside and Keith Holfus.

Chairman Beard **called for a reading of the 2020 Annual Meeting Minutes** by Melissa Hinch, Secretary. Joan Kelly moved, and Gerry Gardner seconded the motion to dispense with the reading of the minutes from last year's annual meeting. All attendees received a written copy of last year's annual meeting minutes with their annual report booklet. Motion passed by unanimous vote with no dissenting votes.

Chairman Beard gave his **Chairman's report for 2020**, written report found in annual report booklet. Chairman Beard asked the audience for any recommendations for additional services or products that they might want to see at CTECU.

Chairman Beard called on **Gary Cohen** for the **Treasurer's report**. Complete report found in the annual report booklet.

Chairman Beard called on **Mike Jung** to give the **Credit Committee report**. Complete report found in the annual meeting booklet.

Chairman Beard called on **Joan Kelly** to give the **Audit Committee Report for 2020**, details of which are found in the annual report booklet.

Chairman Beard reported that the **Membership Report** could be found in annual report booklet.

Chairman Beard called on **President/CEO Kapalski** to **introduce her staff** and **give her President/CEO's report**. Details of reports are found in annual report booklet.

President/CEO Kapalski introduced the Office Staff: **Sara Cantu**, EVP; **Delia Martinez**, Branch Manager/Loan Officer; and **herself** as President/CEO. *President Kapalski also introduced **Joseph Tyler Foxworth** of ALA Financial Group, LLC.*

Chairman Beard called for **Old Business** from the floor. There was no Old Business from the previous year.

Chairman Beard then called for **New Business other than Elections**. There was none.

Chairman Beard then called for **New Business involving Election of New Directors** to fill a **total of four positions** consisting of three positions on the Board with expiring 3-year terms and one position with expiring 2-year term.

Chairman Beard called upon **Gary Cohen** to give the Nominating Committee report. **Mike Jung, Melissa Hinch, and Jackie Kapalski** have **expiring 3-year terms** this year and **Jan Rogers has an expiring 2-year term** left vacant by Wanda Stephanow.

The Nominating Committee recommends the following candidates for the three 3-year terms expiring February 2021: Melissa Hinch; Mike Jung, and Jackie Kapalski along with Jan Rogers for the 2-year term.

Nominations from the floor were requested *three* times by Chairman Beard. Chuck Michlik made the motion and Laurel Martinez seconded the motion to close the nominations and the nominees be elected by acclamation. Motion carried unanimously.

There are some vacancies on the committees that will be appointed at the organizational meeting.

Chairman Beard called for a **moment of silence** to remember deceased members.

Chairman Beard asked the membership for comments/concerns about our Services and Products. Kem Henneke requested that the ALA Financial Group, LLC webinars be uploaded to CTECU website afterwards so those who were unable to sit through them can listen to them at a later time.

Business being finished, Chairman Beard requested President Kapalski to assist with the **Door Prize drawings**.

Mike Jung moved, and Jeff Henneke seconded the motion to adjourn the meeting. Motion carried. The meeting adjourned at 8:33p.m.

Michael Beard
Chairman

Melissa Hinch
Secretary

Reports

Chairman's Message

Welcome to the 70th annual meeting of CTECU. I commend you all for taking a proactive interest in your credit union's one-member, one-vote structure, and philosophy.

As you will see in the Annual Report, CTECU performed reasonably well in fiscal year 2020–2021. Some of the highlights of that report include:

- As our asset growth indicates one of the primary indicators of how well our members are receiving the products and services we offer. Our current assets are \$27,690,824, an increase over 2020 of 2.48 percent. Membership at CTECU now stands at 1437.
- CTECU continues to be a well-capitalized financial institution, with a strong net worth ratio of 18.45 percent. To put that in perspective, a net worth position above 7 percent is considered well capitalized by our regulators.
- In total, our 1437 members have added more than \$9,628,316 to their saving accounts. This is less than we had initially anticipated because of the pandemic. It's understandable that some of you were unable to put the kind of money into savings that you would have in the past, when you might have needed every penny to offset unemployment, medical expenses, or other financial demands. But the good news is, we are already seeing a positive turnaround across the entire country.
- You, the member-owners of this institution, have borrowed \$2,017,139, which added 39 new loans in the 2020–2021 fiscal year and reflects general optimism in our economy and trust in your credit union. We thank you for that.
- As loan demand decreased 19.2 percent, delinquencies remained low at 0.28 percent. This reflects the competitive rates we're able to offer but also ongoing financial factors related to the pandemic.
- It's a testament to our strength as a financial institution that so many of you are turning to your credit union for your mortgage needs. Even in the last 24 months of an unparalleled public health crisis, CTECU wrote two (2) home loans worth \$230,000 in fiscal year 2020–2021.
- Auto buying was stunted across the country, due to inventory shortages that drove up vehicle prices. We're happy to say that while prices and monthly payments rose, our members are generally keeping up with their payments.
- Favorable interest rates and a stressed economy also motivated many of you to buy previously owned vehicles. In fiscal year 2020–2021, CTECU wrote 30 auto loans worth \$1,171,370.

Though the credit union needs to make a profit to keep the doors open, our sole interests are our members' interests, and whenever we can, in keeping with our credit union mission, we will distribute profits back to you.

Last year, CTECU performed well. As a result, we were able to pay out total *dividends* to our members in the amount of \$59,766. That's an average of \$41.59 per member.

This is just one way our members can enjoy the benefits of belonging to a credit union.

To be as transparent and forthcoming as possible, we want to outline how the credit union fared due to the unparalleled economic stressors that some of our credit union members have faced during this pandemic, and which have affected our bottom line. That includes:

- Job losses
- Layoffs
- Overwhelming debt

While these are troubling developments, we feel confident that the counseling we've been providing and the rebuilding measures we have taken to return to a robust, pre-pandemic bottom line will be successful. We promise to

offer as much assistance as we can to keep you on level financial footing.

As a financial cooperative, we recognize that we most effectively serve you and strengthen the credit union movement when we are actively engaging in the vast network of service groups and organizations that support credit unions. For instance, our membership in Cornerstone League, our regional credit union association, allows us to benefit from the advocacy, education, tools, and resources that are designed to support our endeavors and, by extension, *you*—our members.

Even though the pandemic delayed it by one year, we take great pride in congratulating Mrs. Sara Cantu, EVP for having completed her Southwest CUNA Management School (SCMS) *three (3) year strategic program*.

I'd like to recognize my fellow board members for their dedication to this credit union. United in leadership, we are responsible for ensuring your credit union has a capable, qualified, and transparent management team, and I can say without hesitation that we do. The strength of this board's commitment to the highest standards of governance and management is integral to CTECU's well-being, sustainability, and prosperity.

As the pandemic has proven, every organization must evolve to better meet the challenges of the era we live in. With that in mind, we have made an important change to our bylaws. Based on need to be more efficient, the CTECU Board of Directors elected to amend the bylaws to change the number of directors from nine (9) board members to seven (7). We did this, as always, with our member-owners in mind, and we're excited about the positive effects this change will bring.

Our board of directors is a diverse group of talented individuals with a broad range of financial and executive expertise.

Please indulge me while I take a moment to express my deepest confidence in the leadership of Mrs. *Jackie Kapalski, President/CEO*, the wisdom and guidance of our esteemed board of directors, the commitment of our dedicated staff, and the support and loyalty of our member-owners. We are confident about our future because, as this last two years have shown, CTECU is well positioned to face any challenge and seize any opportunity that presents itself in 2022.

Thank you, ladies and gentlemen. I wish you and your families the very best.

Michael J. Beard
Chairman of the Board

Treasurer's Report

During 2021, your credit union received \$218,552 in interest on loans, \$150,215 in investment income, \$282,144 in Non-Interest Income which represented Fee Income of \$13,709 and \$268,435 in Other Non-Operating Income. This total income of \$650,911 represents a decrease of 11.3 percent over the previous year.

Of this income, \$621,260 (approximately 95.4 percent) was used to cover operating expenses. Also, \$59,766 (approximately 9.6 percent) was used for members' share dividends and deposit account interest. The remaining net decrease of \$30,115 (approximately 4.8 percent) was transferred from undivided earnings. CTECU is very sound and strong with a 18.45 percent net worth-to-asset ratio.

CTECU's assets were \$27.7 million at year-end 2021. Dividends were 0.25 percent stated rate equating to 0.25 Annual Percentage Yield on Regular Shares during the year. IRA Share dividends were 0.30 percent stated rate equating to 0.30 Annual Percentage Yield during the year. Money Market Shares were 0.35 percent stated rate equating to 0.35 Annual Percentage Yield and Share Draft dividends were 0.20 percent stated rate equating to 0.20 Annual Percentage Yield. CTECU also offers shorter-term certificates of deposit beginning with 3-month certificates of deposit along with Money Market Accounts.

CTECU is in strong financial condition. Your continued support will ensure CTECU's continued success.

Gary Cohen
Treasurer

Credit Committee Report

During 2021, there were 39 regular loans made for a total of \$2,017,139. Loans outstanding **decreased** by 16.5 percent from \$6,610,538 on December 31, 2020, to \$5,518,077 on December 31, 2021. This decrease was mainly due to low loan demand. CTECU loaned \$230,000 for two (2) Home Equity in-house loans during 2021 via our alliance with Morton Baird, Attorney-at-Law for Home Equity loan underwriting.

CTECU has partnered with several vendors such as Credit Union Members Mortgage, Morton Baird Law Firm, and FIS Global for MasterCard and MasterCard Gold, Auto Exam, Dealer Select, etc. We look forward to assisting you with all your loan needs, whether it is a personal loan, MasterCard, vehicle loan, vehicle warranty, vehicle GAP insurance, home loan, Home Equity loan or vacation home loan.

Audit Committee Report

The Audit Committee consisting of three members appointed by the Board of Directors is charged with conducting an annual audit of CTECU's records and submitting a summary to the Board of Directors at the annual meeting. The 2021 Audit Committee members were Joan Kelly, Committee Chair; Sharon Savage; and Pat Whitnel.

The Audit Committee verified that all cash accounts were reconciled with the bank statements and all loans were reviewed for proper execution and for supporting documentation. The Audit Committee reviewed 28 loans and found no exceptions during their loan audit.

In 2021, the Audit Committee was assisted by outside auditor, Lois Rothrock, CPA & Consultant/Owner of CU-Consulting. She verified the existence of all assets and liabilities of the Credit Union. We have determined that the credit union is in compliance with the appropriate regulations and accounting practices.

Joan Kelly
Committee Chair



The annual review of the credit union's books and records was conducted during January 2022. The review involves testing and reviewing transactions as recorded in CTECU's records for 2021. In addition, various forms of verifications of account balances and transactions were performed. The review was finalized, and a report submitted to the Audit/Supervisory Committee Chair.

There were no material findings in the credit union's financial records. CTECU appears to conduct business based on sound business practices and to be in compliance with the regulatory requirements of the Texas Credit Union Department and American Share Insurance (ASI).

The review was conducted by Lois Rothrock, CPA with CU-Consulting. CU-Consulting has performed the following additional services for CTECU during 2021:

- Four cash audit counts at various times in 2021 on a surprise basis
- The 2021 Annual Compliance Review was performed in October 2021
- The 2021 Annual Financial Review was performed in January 2022

Lois Rothrock, CPA
CU-Consulting

Membership Report

During 2021, our membership decreased from 1,531 to 1,437; a little more than 6.1 percent decrease or 94 members less than the previous year.

The CTECU field of membership includes CTECU employees; employees of Chevron Energy Technology Company nationwide; employees of any subsidiary of Chevron Corporation and any affiliates, divisions, or subsidiaries located within Texas; employees of Chevron Phillips Chemical Company paid out of The Woodlands, Texas; retirees of any one of the organizations/companies as well as family members of the above mentioned employees; any business or organization included within this field of membership; as well as groups of employees or members of companies or associations which are located within a ten mile radius of this credit union's main office or any additional office of this credit union.

We invite you to sign up your coworkers as well as your immediate family members.

President/CEO's Message

Good evening. I'm *Jackie Kapalski*, the Chief Executive Officer of CTECU, and I'd like to welcome you to our 70th annual meeting. Thank you for taking a proactive interest in your credit union.

You know, you're one of the most important people in the credit union industry: a member-owner. That's because credit unions operate on the "one member, one vote" principle. Your initial deposit was your share in *CTECU*, and that share empowers your voice and your vote. When you participate in the voting process, you're contributing to the growth, strength, and well-being of your credit union.

I would like to introduce the staff, Sara Cantu, Executive Vice President (EVP) and Delia Martinez, Loan Officer/Branch Manager, as well as ALA Financial Group, LLC representative Joseph Tyler Foxworth, Financial Advisor.

Every person in America and every financial institution has had to face the challenges of the COVID-19 pandemic for the past two years. Your health and safety, and the health and safety of our staff, are important to us, so in 2020-21 we enacted certain protocols to minimize everyone's exposure, while ensuring you have access to your money and our full array of services whenever you need them.

Remember, CTECU has a variety of online capabilities that minimize your need to visit us in branches unless necessary. We are especially concerned for our elder and high-risk staff and members. Hopefully, the technical advancements we've made will help you feel confident about not only the security of your money, but also your ease of access to it.

Additional precautions we implemented include:

- Social distancing
- Wearing masks
- Gloves for handling money
- Shorter lobby hours (closed lobby for lunch from 1pm -1:30pm)

We are committed to helping our members who continue to struggle with financial matters through the pandemic. Last year, we made:

- Three (3) skip-a-pays to two (2) account holders in the amount of \$2,523.70.
- \$75 in fees waived. Three (3) pandemic skip-a-pays at \$25 per skip.

As your financial first responder, your credit union went to great lengths to help members and our community through the most challenging two years in modern times. Because that's what we're here for: *your* financial well-being.

Unfortunately, the pandemic is not over. The virus has gone through several mutations already. Virologists and doctors warn that Americans will continue to deal with new infections and deaths until we've reached sufficient herd immunity. That will take all of us doing our part. We are optimistic that, thanks to modern medical science, protective equipment, and a national plan to minimize the exposure of those most vulnerable, we will be able to save millions of lives and resume normal in-person operations without fear.

Let me tell you a little about the state of credit unions in Texas. There are 430 federally and state-chartered credit unions with 1,615 branches, almost 9.7 million members, and total assets of more than \$137 billion. Across the state, there are 26,243 full- and part-time credit union employees. These figures reflect a robust and healthy credit union system, of which CTECU is a part.

Since our credit union's founders opened for business in 1952, we've grown from 25 members to 1437, and our assets have grown from \$639,885 to \$27,690,824. We are proud of how far we've come, and I know our many accomplishments would not have been possible without the ongoing energy, optimism, commitment, and servant's hearts of everyone involved in the operation of this credit union. Because of the work we've all done *together*, this credit union is doing very well, despite the pandemic and certain lingering economic challenges.

From a business perspective, your credit union continues its steady trajectory forward and upward, with our focus finely tuned to the things that really matter to our members. As such, we were able to bring our "people helping people" philosophy to life in ways that helped not only our members, but our communities.

As has been the case for several years, one of the ongoing issues we faced in 2021 was data breaches and privacy concerns, because merchants across the country continue to be needlessly vulnerable. Yet, it's not the merchant who must bear the cost of a breach or reissuing new cards to their affected customers. That responsibility falls on your credit union, despite that we would have had nothing to do with the breach. We're only here for you and won't hesitate to quickly reissue your new cards, so you're inconvenienced by a merchant data breach as little as possible.

The good news is that your financial institution suffered no data breaches in 2021, and we continue to ensure that your data remains secure. We'll be joining our trade association, Cornerstone League and Credit Union National Association, to lobby Congress to enact a federal data security law that helps secure data, protect your privacy, and foster fair-share responsibility when a breach does occur.

Community involvement is just one of the things that make credit unions different from other financial institutions. And for 2021, we plan to reach out in the following ways:

Monthly Financial Planning Webinars

With the continued success of CTECU, we're able to offer beneficial savings and wealth-building tools and other financial products and services that enhance your life, improve our delivery channels, and expand our community outreach.

Because of our cooperative business model, we're able to return profits to our members in the form of competitive rates, new products, enhanced services, and additional points of service to make it easier for you to reach your financial objectives. Our highest and best purpose in serving you includes some of the following objectives:

- Our commitment to serving our community where we can make the greatest impact. Helping with financial literacy and the account management for our members who are most vulnerable, such as pre-high school children, young adults, retirees, and our elderly, are some of the ways we can do that.
- Our commitment to being a knowledge center that allows our members to gain advice and insights about budgeting, buying, retiring, and saving.
- Our commitment to offering more and better resources that ensure our members are using the safest, most secure, and most convenient technology available.
- Our commitment to growing our community impact through basic interest payouts, financial capability programs, payment deferral during community emergencies (such as the pandemic), and working with members that face challenges in whatever life phase they might be in; and
- Our commitment to helping you finance your life activities, such as education, small businesses, and transportation in a responsible way.

As we navigate the challenges of 2022, we promise that CTECU will continue to grow responsibly while listening and responding to your needs. As our member-owners, you are integral to our credit union family, and we are sincerely grateful that you've chosen CTECU as your financial partner. We wish you a healthy and prosperous 2022.

Thank you for your time and attention this evening.

Jackie Kapalski, SCMS Class of 2013
President/CEO

Year End Analysis 2021

Total Income	Dollars	Percent of Total
Loan Interest Income	\$ 218,552	35.1%
Investment Income	\$ 150,215	24.2%
Other Non-Interest Income	\$ 13,709	2.2%
Miscellaneous Income	\$ 239,405	38.5%
Total	\$ 621,881	100.0%

Total Expenses	Dollars	Percent of Total
Operating Expenses *	\$ 639,043	102.8%
Prov. for Loan Losses Exp. **	\$ (17,783)	-2.8%
Dividends & Interest Paid	\$ 59,766	9.6%
Reserve Transfers	\$ -	0%
Net Income before ONOG(L)	\$ (59,145)	-9.5%
Other Non-Operating Gain (Loss)	\$ 29,030	4.7%
Net Income (Loss)	\$ (30,115)	-4.8%
(Transferred from Und. Earnings)	\$ 30,115	4.8%
Total	\$ 621,881	100.0%

* excludes Provision for Loan Losses.

**Provision for Loan Losses had credit balance due to Large Loan Recovery.

Total Member Deposit	Dollars	Percent of Total
Share Accounts	\$ 13,087,951	58.0%
IRA Accounts	\$ 959,140	4.3%
Share Drafts (checking)	\$ 4,089,920	18.1%
Money Market Shares	\$ 2,451,375	10.9%
Certificates of Deposit	\$ 1,966,736	8.7%
Total	\$ 22,555,122	100.0%

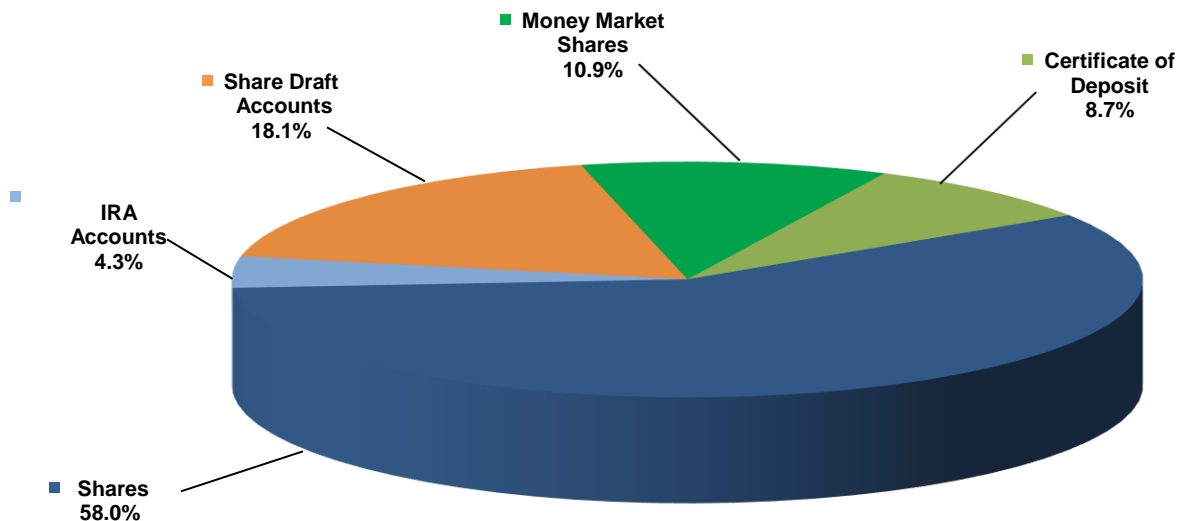
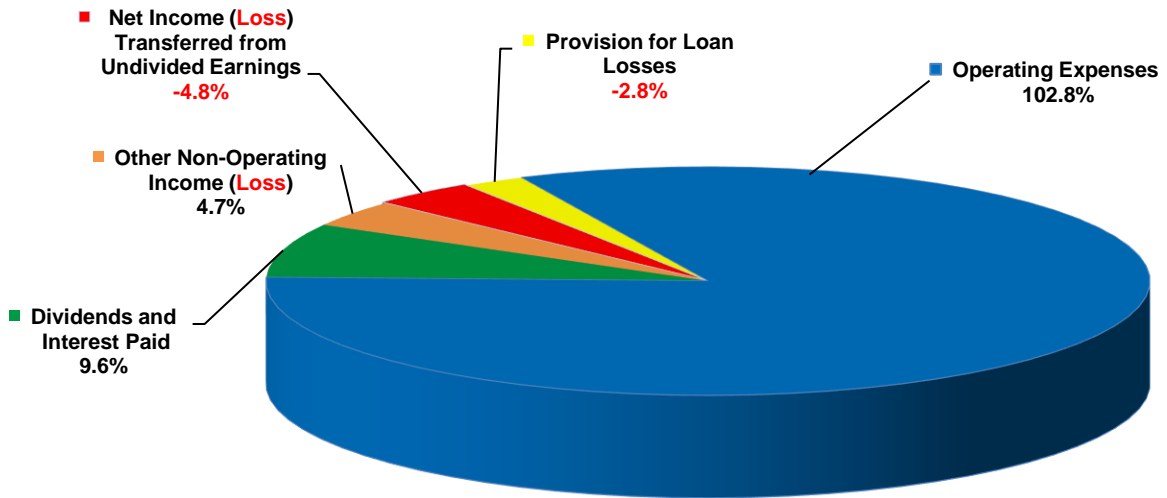
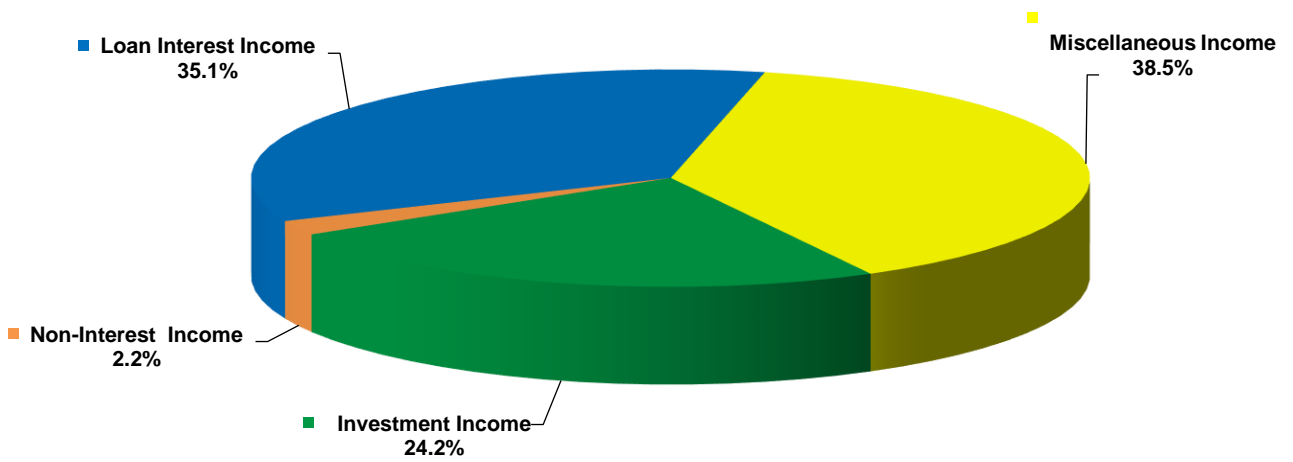
Statement of Financial Condition

Assets	2021	2020	2019
Loans to Members	\$ 5,518,077	\$ 6,610,538	\$ 7,695,582
Less: Allow for Ln Ls	\$ 19,751	\$ 26,377	\$ 31,906
Investments *	\$ 20,969,045	\$ 19,150,628	\$ 17,507,962
Fixed Assets	\$ 85	\$ 85	\$ 3,886
Other Assets	\$ 1,223,368	\$ 1,285,377	\$ 1,226,887
Total Assets	\$ 27,690,824	\$ 27,020,251	\$ 26,402,411

* includes NCUSIF & ASI Cap. Dep.

Liabilities & Equity	2021	2020	2019
Payables	\$ 28,021	\$ 83,044	\$ 112,182
Shares	\$ 13,087,951	\$ 12,073,858	\$ 12,233,221
Share Draft (checking)	\$ 4,089,920	\$ 4,304,372	\$ 3,578,441
Money Market Shares	\$ 2,451,375	\$ 1,918,337	\$ 1,732,170
Certificates of Deposit (Reg. & IRA)	\$ 1,966,736	\$ 2,541,679	\$ 2,658,986
IRA Accounts	\$ 959,140	\$ 961,165	\$ 1,009,342
Regular Reserves	\$ 610,516	\$ 610,516	\$ 610,516
Undivided Earnings	\$ 4,497,165	\$ 4,527,280	\$ 4,467,583
Total Liabilities & Equity	\$ 27,690,824	\$ 27,020,251	\$ 26,402,411

Year End Analysis - 2021



Officials and Staff

- Board of Directors - (Term Expiration)

Chairman

Michael Beard (2023)

Vice-Chairman

Mike Jung (2024)

Treasurer

Gary Cohen (2023)

Secretary

Melissa Hinch (2024)

Directors

John Hanten (2022) • Jackie Kapalski (2024)

Janice Rogers (2023)

- Audit Committee -

Chairperson

Joan Kelly

Committee Members

Sharon Savage • Pat Whitnel

- Office Staff -

President/CEO

Jackie Kapalski

EVP

Sara Cantu

Branch Manager/Loan Officer

Delia Martinez

Locations and Hours of Operation

CTECU – Serving Employees of Chevron Corporation

- Main Office -

3100 Wilcrest, Suite 141

Houston, TX 77042

(713)432-0038 Fax: (713)432-0737

- Mailing Address -

P.O. Box 42021

Houston, Texas 77242-2021

- Office Hours -

Monday through Friday

8:00 a.m. until 4:00 p.m.

(closed for lunch 1:00pm-1:30pm)

Closed on Chevron Corporation holidays.

- Website -

www.ctecu.org

Toll Free: 1-888-658-2328 **Email:** mail@ctecu.org

Mission Statement

To offer members exceptional service, competitive interest rates, and sound financial management.

CTECU Vendors

CTECU would like to send a special thank you to all the vendors who contributed door prizes for our 70th Annual Meeting:

AGBS/Safeguard, Inc.

ALA Financial Group

American Share Insurance (ASI)

Auto Exam/Shane Vaughn

Business Compensation Consulting (BCC)

Catalyst Corporate FCU

CU-Consulting/Lois Rothrock, CPA

CUNA Mutual Insurance Group

Dealer Select

ELT/Decision Dynamics, Inc.

For Members Only Insurance Services/Paul Turner

Jack Henry and Associates

Main Street, Inc. (Check Printer)

Origin Bank

SPM Document

Wells Fargo Advisors/Lawrence Plaxe, SVP

Worldwide Interactive Services/John Pantaleon

CTECU – Here to help!

In the market for a new car?

- ✓ **High Approval Rate**
- ✓ **Lowest Interest Rates**
- ✓ **Flexible Repayments**
- ✓ **Fast Approval Time**



Let our Home Equity Loan:

Get you the cash you need for home improvements, vacations, debt consolidation and even college expenses or any major purchase!

The advertisement features a blue paint can with a black lid and a red-handled paintbrush resting on top. A green foam roller lies in front of the can on a wooden surface. The text 'Home Equity Loan' is written in large, bold, white letters at the top left. Below it, in smaller white text, is 'An ideal way to borrow for Home Improvements'. In the bottom left corner, there is a logo of a house with a balance scale inside, with the words 'EQUAL HOUSING LENDER' underneath. Below the logo is the text 'NMLS #867455'. Overlaid on the image in orange text is '2.99% APR*' and 'Up to 5 Year Term!'.

Disclosure: Loans are for qualified applicants. These loan rates and terms are subject to change upon Board of Directors discretion. Certain terms and conditions may apply. This is not an offer to extend consumer credit as defined by Section 226.2 of Regulation Z. (*APR=Annual Percentage Rate)

Need to deposit a check?



**Use our Free Mobile Remote Deposit App!
Allows you to safely & securely deposit checks to
your account anytime anywhere!**

We can help you secure your Financial Legacy

As CTECU's financial planning partner, ALA Financial Group can help with key strategies for securing your Financial Legacy.

Contact one of them to set up your complimentary financial planning services with a licensed representative of a national company.



Ann Hauser Laufman,
LUTCF, CFS, CLTC, CFBS
Certified Financial Planner™
Office: 713-993-0687

Email: alaufman@financialguide.com



Joseph Tyler Foxworth

Office: 713-402-3857

Email: jfoxworth@financialguide.com

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Securities, investment advisory, and financial planning services offered through qualified registered representatives of MML Investors Services, LLC, Member SIPC, Supervisory office: 3 Greenway Plaza, Suite 1800, Houston, TX 77046. (713) 402-3800. ALA Financial Group, LLC and CTECU are not subsidiaries or affiliates of MML Investors Services, LLC or its affiliated companies. ALA Financial Group is under contract with the Credit Union, through the financial services program, to make securities available to members.



Established 1952



**First choice for member
services locally,
globally, for life.**

YOUR SAVINGS INSURED TO \$250,000 PER ACCOUNT



This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. Members' accounts are not insured or guaranteed by any government or government-sponsored agency.

