

# CTECU – Serving Employees of Chevron Corporation

P. O. Box 42021  
Houston, TX 77242  
713/432-6572 --- Fax 713/432-6561

## Regulation CC

### Funds Availability Policy Disclosure

#### Your Ability To Withdraw Funds At CTECU

Our policy is to make funds from your deposits available to you on the same business day we receive your deposit. At that time, you can withdraw the funds in cash and/or we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 4:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 4:00 p.m., or on day we are not open, we will consider that the deposit was made on the next business day we are open.

#### Reservation Of Right To Hold

In some cases, we will not make all of the funds that you deposit by check available to you on the same business day of your deposit. Depending on the type of check that you deposit, funds may not be available until the **second business day** after the day of your deposit. However, the first **\$225** of your deposit will be available on the same business day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at time of deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.

#### Longer Delays May Apply

We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- ◆ You deposit checks totaling more than \$5,525 on any one day.
- ◆ You deposit a check that has been returned unpaid.
- ◆ You have overdrawn your account repeatedly in the last 6 months.
- ◆ We believe a check you deposit will not be paid.
- ◆ There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any reasons, and we will tell you when the funds will be available. They will generally be available no later than the **seventh business day** after the day of your deposit is otherwise available for withdrawal.

#### Special Rules For New Accounts

If you are a new member, the following special rules will apply during the **first 30 days** your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the **first business day** after the day of your deposit if the deposit meets certain conditions. The excess over \$5,525 will be available on the **ninth business day** after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the **second business day** after the day of your deposit. Funds from all other checks will be available on the **ninth business day** after the day of your deposit.

#### Hold On Other Funds

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available to withdraw immediately but delay your availability to withdraw corresponding amounts of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

---

Reg CC

Revised policy 3/9/2010; 7/21/2011; 9/1/2017; 1/28/2018; 3/6/2020