



Skip-A-Payment Request
P.O. Box 42021
Houston, Texas 77242
Ph: 713-432-0038 | Fax 713-532-7578



Member Information

Member Name _____ Account No. _____
 Loan Number _____ Phone No. _____

Month/Year (must be within promotion period)

November 2020 December 2020 November & December 2020

Payment Method - \$25 fee per skipped loan will be accessed to process this request.

CTECU Shares/Savings CTECU Draft/Checking

By signing below, I authorize CTECU to skip my payment(s) on the loan above. I understand that by skipping the loan payment(s) I have selected, I will extend the term of the loan by one/two month(s) and that interest will accrue on the deferred balance of the loan(s) throughout the deferred payment period.

I understand that by skipping payment (s) the benefit from disability, life, and/or GAP insurance may be reduced by the amount of the payment skipped.

X _____

Signature of Borrower _____ Date _____

X _____

Signature of Co-Borrower (If you have a co-signer on your loan, he/she MUST sign.) _____ Date _____

This Request is subject to approval. Eligible Loans are Motor Vehicle Loans and Signature Loans, excludes MasterCard Credit Cards, Debt Consolidations, other Secured and any type of Mortgage/Real Estate Loan. Loans must have a minimum 6 months payment history to qualify for the Skip-A-Payment program. We must receive this request at least 10 calendar days before your payment due date. This agreement must be signed by all borrowers of the loan agreement. Members are limited to 2 skip-a-pay per calendar year. All of your loans at CTECU must be current with no collection action pending and no delinquencies within the last 6 months.

All other payment terms of your Loan Agreement/Promissory Note will remain in full force and effect. Other restrictions may apply. Refer to the account and loan disclosures and agreements. Contact us at (713)432-0038 or stop by for any questions you may have.

For payments you generate (for example, payments you set up with a bill payment service, payments initiated at another financial institution, etc.) you are responsible for stopping the loan payment for the month you wish to skip. Any automatic transfers generated by CTECU will be suspended for the Skip-A-Payment month.

CU Use Only: Date Rec'd _____ / _____ Verified By: _____ Processed By: _____